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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared By: The Cooperative Finance Association, Inc. P.O. Box 901532 Kansas City, MO. 64190
Return to: Wells Fargo Bank P.O. Box 360, Waterloo, IA 50704-9966

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS,

WHEREAS, The Cooperative Finance Association, Inc., owner and holder of the certain Mortgage executed by Ryan Cooperative, dated November 6, 1978, recorded on December 1, 1978, in Book 84, at Page 29 of the real estate records of Delaware County, Iowa, covering the following described real estate lying and situate in the County of Delaware, State of Iowa, to wit:

See Legal Description attached hereto and made a part hereof
On Page 2

NOW, THEREFORE, The Cooperative Finance Association, Inc., does hereby certify that the debt secured by the above described Mortgage is fully paid, and said Mortgage is hereby satisfied, released and discharged in full.

IN WITNESS WHEREOF, The Cooperative Finance Association, Inc., has caused this Release of Mortgage to be signed by its Vice President and the corporate seal to be hereto affixed.

ATTEST:

By: _____
Warren Baehr, Asst. Secretary

The Cooperative Finance Association, Inc.

By: _____
Richard Reed, Vice President

ACKNOWLEDGEMENT

STATE OF MISSOURI)
) ss:
COUNTY OF ~~PLATTE~~ Clay)

On this 30th day of July, 2007, before me, a Notary Public in and for said County, personally appeared Richard Reed & Warren Baehr, to me personally known to be the Vice President & Asst. Secretary of The Cooperative Finance Association, Inc. and who, being duly sworn, did acknowledge that he did execute the foregoing instrument and and that the same is his free act and deed as such officer and the free act and deed of said company for the uses and purposes therein mentioned.

Witness my hand and official notarial seal of Kansas City, Missouri, the day and year last above written.

_____
My commission expires:

CONNIE F. DURBIN
Notary Public – Notary Seal
STATE OF MISSOURI
Clay County
My Commission Expires: November 7, 2010
Commission #06965331

Exhibit "A"
Legal Description

A parcel of land located in the Southeast Quarter of the Northeast Quarter of Section 13, Township 87 North, Range 6 West of the Fifth Principal Meridian at Ryan, Delaware County, Iowa, said parcel being more partocularly described as follows:

Beginning at the point where a line that lies parallel to and 150 feet Southeasterly from the centerline of the Illinois Central Gulf Railroad Company's Cedar Rapids District main track intersects the South line of the Northeast Quarter of said Section 13; Thence Northeasterly along said parallel line, being along Grantor's Southeasterly property line, a distance of 275 feet; Thence Northwesterly at a right angle to the last described course, a distance of 125 feet to a line thatlies parallel to and 25 feet Southeasterly from the centerline of said main track; Thence Southwesterly along the last said parallel line, a distance of 355 feet, more or less, to the South line of said Northeast Quarter of Section 13; Thence East along said South line, a distance of 150 feet, more or less, to the Point of Beginning.

RECORD OWNER - RYAN COOPERATIVE

Grantee covenants and agrees to maintain an unobstructed sight zone over and across the Northwesterly corner of the premises herein above conveyed in order to provide an unobstructed view between rail, pedestrian and vehicular traffic approaching the existing Railroad grade crossing located North of the sale parcel. Said sight zone being more particularly described as: That portion of the sale parcel lying Northwesterly of and adjacent to a line that extends Southwesterly from a point on the Northerly line of the sale parcel, 46 feet perpendicularly distant Southeasterly from the centerline of Grantor's main track, a distance of 210 feet to a point on the Westerly line of said sale parcel. This covenant shall run with the land and be binding upon the Grantee, its successors and assigns for so long as the Grantor operates rail traffic over the aforesaid grade crossing.