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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared By: The Cooperative Finance Association, Inc. P.O. Box 901532 Kansas City, MO. 64190
Return to: Wells Fargo Bank P.O. Box 360, Waterloo, IA 50704-9966

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS,

WHEREAS, The Cooperative Finance Association, Inc., owner and holder of the certain Mortgage executed by Ryan Cooperative, dated June 21, 2006, recorded on September 7, 2006, in Book 2006, at Page 3301 of the real estate records of Delaware County, Iowa, covering the following described real estate lying and situate in the County of Delaware, State of Iowa, to wit:

See Exhibit "A" attached hereto and made a part hereof.
On page 2 and 3

NOW, THEREFORE, The Cooperative Finance Association, Inc., does hereby certify that the debt secured by the above described Mortgage is fully paid, and said Mortgage is hereby satisfied, released and discharged in full.

IN WITNESS WHEREOF, The Cooperative Finance Association, Inc., has caused this Release of Mortgage to be signed by its Vice President and the corporate seal to be hereto affixed.

ATTEST:

By: Warren Baehr
Warren Baehr, Asst. Secretary

The Cooperative Finance Association, Inc.

By: Richard J. Reed
Richard Reed, Vice President

ACKNOWLEDGEMENT

STATE OF MISSOURI)
) ss:
COUNTY OF ~~PLATTE~~ Clay)

On this 30th day of July, 2007, before me, a Notary Public in and for said County, personally appeared Richard Reed & Warren Baehr, to me personally known to be the Vice President & Asst. Secretary of The Cooperative Finance Association, Inc. and who, being duly sworn, did acknowledge that he did execute the foregoing instrument and and that the same is his free act and deed as such officer and the free act and deed of said company for the uses and purposes therein mentioned.

Witness my hand and official notarial seal of Kansas City, Missouri, the day and year last above written.

Connie F. Durbin

My commission expires:

CONNIE F. DURBIN
Notary Public – Notary Seal
STATE OF MISSOURI
Clay County
My Commission Expires: November 7, 2010
Commission #06965331

Legal Description of Ryan Cooperative property Page 1

Parcel #1

Lots 1,2,3,4 and 5 in Block 23, and the alley in Block 23, Town of Ryan, Iowa according to recorded Plat thereof.

Parcel #2

Vacated Railroad Street, from the North boundary line of Union Street to the South boundary line of Belknap Street, City of Ryan, Iowa

Parcel #3

Lot 1, except the South 24.0 feet thereof, and Lot 2, Block 22, City of Ryan, Iowa.

Parcel #4

That part of the Southeast Quarter (SE ¼) of Section Thirteen (13), Township Eighty-seven (87) North, Range Six (6) West of the Fifth Principal Meridian, described as follows: Commencing at the intersection of the North line of said quarter section with the West line of the right-of-way of the Illinois Central Railway, thence West along the North line of said quarter section a distance of 100 feet, to an existing lane, thence South along the East side extended of said existing lane a distance of 236 feet, thence East a distance of 15 feet to the West line of said Illinois Central Railway right-of-way, thence Northeasterly along the West line of said Illinois Central Railway right-of-way to the point of beginning.

Parcel #5

Parcel C part of the NE ¼ SE ¼ Section 13-87-6, Delaware County, Iowa, according to plat recorded in Book 8 Plats, Page 166.

Parcel #6

A parcel of land located in the Southeast Quarter of the Northeast Quarter of Section 13, Township 87 North, Range 6 West of the Fifth Principal Meridian at Ryan, Delaware County, Iowa, said parcel being more particularly described as follows:

Beginning at the point where a line that lies parallel to and 150 feet Southeasterly from the centerline of the Illinois Central Gulf Railroad Company's Cedar Rapids District main track intersects the South line of the Northeast Quarter of said Section 13; Thence Northeasterly along said parallel line, being along Grantor's Southeasterly property line, a distance of 275 feet; Thence Northwesterly at a right angle to the last described course, a distance of 125 feet to a line that lies parallel to and 25 feet Southeasterly from the centerline of said main track; Thence Southwesterly along the last said parallel line, a distance of 355 feet, more or less, to the South line of said Northeast Quarter of Section Thence East along said South line, a distance of 150 feet, more or less, to the Point of Beginning.

Parcel #7

Certain property situated in the Southeast Quarter of the Northeast Quarter of Section 13, Township 87 North, Range 6 West of the Fifth Principal Meridian at Ryan, Delaware County, Iowa, said property forming a portion of the right-of-way of the Illinois Central Gulf Railroad Company's Cedar Rapids District is described as follows:

EAST PARCEL - From the point where a line that lies parallel with and 150 feet normally distant southeasterly from the centerline of Grantor's main track intersects the South line of said Quarter/Quarter, run northeasterly along said parallel line, 275 feet to the easternmost corner of that tract of land conveyed by Grantor to Ryan Cooperative by deed dated November 10, 1978, being the POINT OF BEGINNING; thence continuing northeasterly along said parallel line, being along Grantor's East property line, 530 feet to a point; thence northwesterly at a right angle to the last described course, 125 feet to a point in a line that lies parallel with and 25 feet normally distant southeasterly from said main track centerline; thence southwesterly along the last said parallel line, 530 feet, more or less, to the northernmost corner of the aforesaid "Cooperative" property; thence southeasterly at a right angle to the last described course, being along the Northeast line of said "Cooperative" property, 125 feet to return to the point of beginning.

WEST PARCEL - From the point where a line that lies parallel with and 150 feet normally distant southeasterly from the centerline of Grantor's main track intersects the South line of said Quarter/Quarter, run northeasterly along said parallel line, 275 feet to a point; thence northwesterly at a right angle to the last described course, 175 feet to a point 25 feet perpendicularly distant northwesterly from said main track centerline; being the POINT OF BEGINNING; thence continuing northwesterly along an extension of the last described course, 25 feet to a point in a line that lies parallel with and 50 feet normally distant northwesterly from said main track centerline; thence northeasterly along the last said parallel line, being along Grantor's West property line, 35 feet, more or less, to Grantor's property corner in the southern extension of the East line of 66 foot wide Franklin Street; thence northerly along said East line of Franklin Street, 88 feet, more or less, to the eastern extension of the South line of 66 foot wide Union Street; thence easterly along said South line of Union Street, 55 feet, more or less, to a point in the aforesaid line that lies parallel with and 50 feet normally distant northwesterly from the centerline of Grantor's main track; thence northeasterly along the last said parallel line, being along Grantor's aforesaid West property line, 370 feet to a point; thence southeasterly at a right angle to the last described course, 25 feet to a point in a line that lies parallel with and 25 feet normally distant northwesterly from said main track centerline; thence southwesterly along the last said parallel line, 510 feet, more or less, to return to the point of beginning.