Book 2007 Page 2607

Document 2007 2607 Type 05 003 Pages 2
Date 8/13/2007 Time 9:58:39AM
Rec Amt $12.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared By: The Cooperative Finance Association, Inc. P.O. Box 901532 Kansas City, MO. 64190
Return to: Wells Fargo Bank P.O. Box 360, Waterloo, IA 50704-9966

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS,

WHEREAS, The Cooperative Finance Association, Inc., owner and holder of the certain Mortgage executed by Ryan Cooperative, dated June 24, 1998, recorded on May 3, 1999, in Book 1999, at Page 1538 of the real estate records of Delaware County, Iowa, covering the following described real estate lying and situate in the County of Delaware, State of Iowa, to wit:

See Exhibit "A" attached hereto and made a part hereof.
On Page 2

NOW, THEREFORE, The Cooperative Finance Association, Inc., does hereby certify that the debt secured by the above described Mortgage is fully paid, and said Mortgage is hereby satisfied, released and discharged in full.

IN WITNESS WHEREOF, The Cooperative Finance Association, Inc., has caused this Release of Mortgage to be signed by its Vice President and the corporate seal to be hereto affixed.

ATTEST:

By: _____
Warren Baehr, Asst. Secretary

The Cooperative Finance Association, Inc.

By: _____
Richard Reed, Vice President

ACKNOWLEDGEMENT

STATE OF MISSOURI)
) ss:
COUNTY OF ~~PLATTE~~ Clay)

On this 30th day of July, 2007, before me, a Notary Public in and for said County, personally appeared Richard Reed & Warren Baehr, to me personally known to be the Vice President & Asst. Secretary of The Cooperative Finance Association, Inc. and who, being duly sworn, did acknowledge that he did execute the foregoing instrument and and that the same is his free act and deed as such officer and the free act and deed of said company for the uses and purposes therein mentioned.

Witness my hand and official notarial seal of Kansas City, Missouri, the day and year last above written.

_____
My commission expires:

CONNIE F. DURBIN
Notary Public – Notary Seal
STATE OF MISSOURI
Clay County
My Commission Expires: November 7, 2010
Commission #06965331

EXHIBIT "A"
LEGAL DESCRIPTION

ALL OF THE FOLLOWING DESCRIBED REAL ESTATE, SITUATE IN THE COUNTY OF DELAWARE AND STATE OF IOWA, TO-WIT:

A parcel of land located in the southeast Quarter of the Northeast Quarter of Section 13, Township 87 North, Range 6 West of the Fifth Principal Meridian at Ryan, Delaware County, Iowa, said parcel being more particularly described as follows:

Beginning at the point where a line that lies parallel to and 150 feet Southeasterly from the centerline of the Illinois Central Gulf Railroad Company's Cedar Rapids District main track intersects the South line of the Northeast Quarter of said Section 13; Thence Northeasterly along said parallel line, being along Grantor's Southeasterly property line, a distance of 275 feet; Thence Northwesterly at a right angle to the last described course, a distance of 125 feet to a line that lies parallel to and 25 feet Southeasterly from the centerline of said main track; Thence Southwesterly along the last said parallel line, a distance of 355 feet, more or less, to the South line of said Northeast Quarter of Section 13; Thence East along said South line, a distance of 150 feet, more or less, to the Point of Beginning.

RECORD OWNER - RYAN COOPERATIVE

ALSO:
The East forty four (44) feet of Lot Eight (8), Block Ten (10), Ryan, Iowa, and the West Four (4) inches of Franklin Street in the town of Ryan, Iowa, adjoining said Lot Eight (8) on the East; from and including the date of the filing of the plat at No. 1 within, except as to any changes or entries made upon the records relating or having reference to any instruments filed, rights or relations existing or to transactions occurring previous to May 7, 1889.

RECORD OWNER - RYAN COOPERATIVE

ALSO:
The part of the Southeast Quarter (SE1/4) of Section Thirteen (13), Township Eighty-seven (87) North, Range Six (6), West of the Fifth Principal Meridian, described as follows: Commencing at the intersection of the North line of said quarter section with the West line of the right-of-way of the Illinois Central Railway, thence West along the North line of said quarter section a distance of one hundred (100) feet, to an existing lane, thence South along the East side extended of said existing lane a distance of two hundred and thirty-six (236) feet, thence East a distance of fifteen (15) feet to the West line of said Illinois Central Railway right-of-way, thence Northeasterly along the West line of said Illinois Central Railway right-of-way to the point of beginning, from the date of Original Entry to the 18th day of December, 1967 at 8:00 a.m.

RECORD OWNER - RYAN COOPERATIVE

ALSO:
Lot Two (2), Block Twenty Two (22), Ryan, Iowa, according to plat recorded in Book 1 Plats, Page 42.

RECORD OWNER - RYAN COOPERATIVE