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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and Return to: Cindy Orr, Heritage Bank, P.O. Box 185, Delhi, Iowa 52223
563-922-2174

August 3, 2007

PROMISSORY NOTE AND MORTGAGE EXTENSION AGREEMENT

FOR GOOD AND VALUABLE CONSIDERATION, it is hereby agreed that a certain Promissory Note #2021024 dated August 6 , 2001 with a due date of August 3, 2007 in the face amount of $59,240.00 and signed by Thomas E. Amthauer ("Borrower") which has a present principal balance of $50,640.77 and a Mortgage dated August 6, 2001 and recorded August 14, 2001 in Book 2001, page 2933, Real Estate Records of Delaware County, shall be extended and revised as follows:

1. On August 3, 2007 Borrower shall pay Heritage Bank the sum of $241.03 to be applied to pay the accrued interest amount of $206.52 on the Promissory Note with the remainder to be applied on the principal balance of the Promissory Note.

2. Commencing August 3, 2007 the principal balance on the Promissory Note shall bear interest at the rate of 10.50% per annum with interest computed on the outstanding principal balance on the basis of a 365 day year for the actual number of days elapsed. All payments received shall be applied first to interest accrued and due, and the remainder, if any, to reduction of principal. All prepayments of principal, at the option of the holder of the Promissory Note, shall be applied in inverse order of maturity.

3. Payments of principal and interest shall be paid every fourteenth day beginning August 17, 2007 and continuing every fourteenth day thereafter until July 27, 2012 when all accrued interest and unpaid principal shall become due and payable. The biweekly principal and interest payment shall be in an amount of $265.40.

4. This agreement is an extension and revision only and is not a novation, and, except as provided in this Agreement, all the terms and conditions of the Promissory Note and the Mortgage shall remain in full force and effect.

5. The undersigned acknowledge receipt of a copy of this Agreement.

IMPORTANT: READ BEFORE SIGNING, THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN AGREEMENT MAY BE LEGALLY ENFORCED. EITHER PARTY MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

Thomas E. Amthauer

HERITAGE BANK

By: Cynthia L. Orr

STATE OF IOWA

COUNTY OF Delaware

On this 3rd day of August, 2007, before me, a Notary Public in the State of Iowa, personally appeared Thomas E. Amthauer, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

CYNTHIA L. ORR
Commission Number 171430
MY COMMISSION EXPIRES
OCTOBER 6, 2009

Cynthia L. Orr
- Notary Public in and for the State of Iowa

STATE OF IOWA

COUNTY OF Delaware

On this 6 day of August, 2007, before me, a Notary Public in the State of Iowa, personally appeared Cynthia L. Orr, to me known to be the person(s) authorized by said corporation to execute the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Jean A. Kuehl
- Notary Public in and for the State of Iowa

JEAN A. KUEHL
Commission Number 177773
My Commission Expires
1/27/10