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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: William D. Werger, 401 E. Main Street , Manchester, IA 52057, 563-927-5920

MEMORANDUM OF LEASE AGREEMENT AND ASSIGNMENTS

THIS MEMORANDUM is made by Paul F. Ruba and Rosalie J. Ruba , Edgewood Oil, Inc., and Community Savings Bank, Edgewood, Iowa for the purpose of giving notice of the following:

1. Paul F. Ruba and Rosalie J. Ruba are the owners of the following described real estate located in Delaware County: Parcel A In The SW1/4 Of The SW FR1/4 Section Six (6), Township Eighty Eight North (T88N), Range Five West (R5W) Of The Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 193.

2. Edgewood Oil, Inc. has a written lease for the property described in paragraph one above which commenced May 11, 2007 and continues on a year to year basis until terminated.

3. Paul F. Ruba, Rosalie J. Ruba and Edgewood Oil, Inc. have entered into assignment agreements of their respective interests in said lease to Community Savings Bank as security for loans made to them by the Bank;

Community Savings Bank

By: _____
Brett Nagel, Vice President / Sr. Commercial Lender

Edgewood Oil, Inc.

By: _____
Paul F. Ruba, President

Paul F. Ruba

Rosalie J. Ruba

STATE OF IOWA, DELAWARE COUNT, ss:

On this 13th day of July, 2007, before me, the undersigned, a Notary Public in and for said State, personally appeared Brett Nagel, to me known, who being by me duly sworn, did say that he is the Vice President/Sr. Commercial Lender of said banking corporation; that said instrument was signed on behalf of said banking corporation by authority of its Board of Directors; and that the said Brett Nagel as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said banking corporation, by it and by him voluntarily executed.

NOTARIAL SEAL IOWA
JACQUELINE A. JOHNSON
Commission Number 176150
My Commission Expires
9/27/09

Notary Public in and for the State of Iowa

STATE OF IOWA, DELAWARE COUNT, ss:

On this 13th day of July, 2007, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Paul F. Ruba, to me known, who being by me duly sworn, did say that he is the President of Edgewood Oil, L.L.C., an Iowa limited liability company, executing the foregoing instrument, that the instrument was signed on behalf of Edgewood Oil, L.L.C. by authority of its members; and that he as such officer acknowledged the execution of the instrument to be the voluntary act and deed of the limited liability company by it and by him voluntarily executed.

NOTARIAL SEAL IOWA
BRETT W. NAGEL
Commission Number 146097
My Comm. Exp. 4-21-09

Notary Public in and for the State of Iowa

STATE OF IOWA, DELAWARE COUNT, ss:

On this 13th day of July, 2007, before me, the undersigned, a Notary Public in and for said State, personally appeared Paul F. Ruba and Rosalie J. Ruba, to me known, who being by me duly sworn, did acknowledge the execution of said instrument to be their voluntary act and deed and by them voluntarily executed.

NOTARIAL SEAL IOWA
BRETT W. NAGEL
Commission Number 146097
My Comm. Exp. 4-21-09

Notary Public in and for the State of Iowa