Book 2007 Page 1894
Document 2007 1894 Type 04 008 Pages 2
Date 6/13/2007 Time 11:26:22AM
Rec Amt $12.00

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to: Dupaco Community Credit Union, Chris Zimmerman, P.O. Box 179, Dubuque, IA 52004-0179 563/557-1700

SUBORDINATION AGREEMENT

WHEREAS, Chuck Domeyer, a single person, made and executed a mortgage to Dupaco Community Credit Union, dated May 25, 2007, which mortgage was recorded on June 13, 2007, as Instrument No. 2007-1893, in the records of Delaware County, Iowa, and

WHEREAS, said mortgage recorded as Instrument No. 2007-1893, in the records of Delaware County, Iowa is presently unsatisfied, and,

WHEREAS, Chuck Domeyer, a single person, made and executed a second mortgage to DUPACO COMMUNITY CREDIT UNION, dated April 6, 2005, which mortgage was recorded on April 14,2005, as Delaware County Instrument No. Book 2005, Page 1295, and,

WHEREAS, said second mortgage recorded as Instrument Book 2005, Page 1295, is also presently unsatisfied, and,

WHEREAS, Chuck Domeyer, a single person, now wish to re-finance their mortgage obligation with Dupaco Community Credit Union, and,

WHEREAS, Dupaco Community Credit Union, will not re-finance said mortgage obligation unless DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage recorded as Instrument No. Book 2005, Page 1295 to Dupaco Community Credit Union, new mortgage;

NOW, THEREFORE, DUPACO COMMUNITY CREDIT UNION agrees to subordinate its mortgage interest recorded as Instrument No. Book 2005, Page 1295 to the new mortgage given by Chuck Domeyer, a single person, to Dupaco Community Credit Union, dated the 25th day of May, 2007, and recorded on the 13 day of June, 2007, as Delaware County Instrument No. 2007-1893. DUPACO COMMUNITY CREDIT UNION further agrees that its mortgage, Instrument No. Book 2005, Page 1295, will be subordinate, inferior and secondary to the aforementioned mortgage given to Dupaco Community Credit Union and recorded as Instrument No. 2007-1893.

DUPACO COMMUNITY CREDIT UNION,

BY _____
Gregg W. Liddle, Executive V.P.

BY _____
Joseph F. Hearn, Executive V.P. Marketing

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 25rd day of May, 2007, personally appeared Gregg W. Liddle, Executive Vice President, and Joseph F. Hearn, Executive Vice President, Marketing, respectively, and acknowledge the execution of the foregoing instrument.

My Commission Expires

_____
Notary Public

LEIGH ANN KOOPMANN
Notarial Seal - IOWA
Commission No. 742341
My Commission Expires Aug. 18, 2009