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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared by: A. Sperfslage First State Bank 300 E. Main Street, Manchester IA 52057 (319) 927-3814
Return to: A. Sperfslage First State Bank 300 E. Main Street, Manchester IA 52057 (319) 927-3814

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in **Delaware** County, Iowa, to wit:

Unit 16 and the undivided 12.5% interest in the land and common elements appurtenant to said Unit, in "The Maples, A Condominium", according to Declaration Of Submission Of Property To Horizontal Property Regime For The Maples. A Condominium, recorded in Book 2000, Page 2401; and First Amendment to Declaration Of Submission Of Property To Horizontal Regime For The Maples, A Condominium, recorded in Book 2007, Page 1313; same being located on Lot Nine (9) in The Maples A Subdivision of Lot 8 and Lot 8A Of Lake View First Addition, Part Of Section 23, T88N, R5W Of The Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 2000, Page 2399.

Is hereby released from the lien of the Open-End Real Estate Mortgage, executed by **R.A.E. Investments Inc.,** dated, **7th day of June, 1999** and filed for record the **9th day of June, 1999** recorded in the records of the Office of the Recorder of the County of **Delaware**, State of Iowa, in Book **1999,** L.M., page **2010**, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Dated this May 25, 2007.

First State Bank

Joseph Wiewel, President

David R. Dudley, Executive Vice President

CORPORATE

STATE OF Iowa, Delaware COUNTY, ss.

On this May 25, 2007, before me, the undersigned a Notary Public in the State of Iowa, personally appeared Joseph Wiewel and David R. Dudley to me personally known, who being by me duly sworn, did say that they are the President and Executive Vice President respectively, of said corporation; that **(the seal affixed thereto is the seal of said)** corporation; that said instrument was signed **and sealed** on behalf of said corporation by authority of its Board of Directors; and that the said President and Executive Vice President, as such officers, acknowledge the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

ANN M SPERFSLAGE
Notarial Seal - Iowa
Commission # 724857
My Commission Expires 10-03-08

Ann M. Sperfslage, Notary Public in the State of Iowa