Book 2007 Page 1523

Document 2007 1523 Type 04 008 Pages 1
Date 5/15/2007 Time 9:19:54AM
Rec Amt $7.00

DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared by: Theodore J. Priester, 601 Brady Street, Suite 220, Davenport, IA 52803, (563)322-5386
Return to: Security First Title Co., 205 W Stephenson Street, Freeport, IL 61032

SUBORDINATION AGREEMENT

COMES NOW the **CITY OF MANCHESTER**, with regard to a mortgage pertaining to the real estate described as:

The East Sixty-four and thirty-five one-hundredths (64.35) feet of the South One hundred fifteen (115.0) feet of Lot Four (4), and the West thirty-one and fifty-five one hundredths (31.55) feet of the South one hundred fifteen (115.0) feet of Lot Five (5) in Iowa Land Company's Addition to Manchester, Iowa, according to plat recorded in Book 4, L.D., pages 484-485. Situated in Delaware County in the State of Iowa.

and filed on July 23, 1999 in Book 1999 on Page 2574 at the Office of the Recorder of Delaware County, Iowa, wherein the **CITY OF MANCHESTER** is the mortgagee and **EARL L. & ROSEMARY A. COGHLAN**, are owners and mortgagors, and does hereby subordinate its Mortgage interest to a certain mortgage from **EARL L. COGHLAN and ROSEMARY A. COGHLAN** as mortgagors, to one in favor of **COUNTRYWIDE FULL SPECTRUM LENDING**, as mortgagee, dated Jan. 5, 2007, and recorded on Jan 19, 2007 in Book 2007 on Page 194.

Dated this 29th day of December, 2006.

RETURN TO:
SECURITY FIRST TITLE CO
205 W. STEPHENSON
FREEPORT, IL 61032

64824 IA

CITY OF MANCHESTER

By: Milt L. Kramer
Milt L. Kramer, Mayor

Erin Rempe, City Clerk

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 29th day of December, 2006, before me, Laura K. Thomas, a Notary Public in and for the State of Iowa, personally appeared Milt L. Kramer and Erin Rempe, to me personally known, and who, being by me duly sworn, did say they are the Mayor and City Clerk, respectively, of the City of Manchester, Iowa, that the seal affixed to the foregoing instrument is the corporate seal of the corporation, and that the instrument was signed and sealed on behalf of the corporation, by the authority of the City Council, as contained in Resolution Number R-167-2006 adopted by the City Council on the 27th day of December, 2006, and that Milt L. Kramer and Erin Rempe acknowledge the execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

LAURA K. THOMAS
Commission Number 718135
My Commission Expires
8-26-08

Laura K. Thomas
Laura K. Thomas, Notary Public