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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

BILL OF SALE

THE IOWA STATE BAR ASSOCIATION
Official Form No. 117
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)
(X) Todd J. Locher, 202 2nd Ave. NW, Box 7, Farley, IA 52046, Phone: (563) 744-3359

Taxpayer Information: (Name and complete address)
Paul and Kathryn Hansen, 4132 Carpenter Road NE, Cedar Rapids, IA 52411

Return Document To: (Name and complete address)
Paul and Kathryn Hansen, 4132 Carpenter Road NE, Cedar Rapids, IA 52411

Grantors:
Michael J. Besler and JoAnn M. Besler

Grantees:
Paul Hansen and Kathryn A. Hansen

Legal description: See Page 2

Document or instrument number of previously recorded documents:

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BILL OF SALE

For the consideration of $90,000.00 Dollar(s) and other valuable consideration, Michael J. Besler and JoAnn M. Besler ("Seller") does hereby sell, transfer and assign to Paul Hansen and Kathryn A. Hansen ("Buyer") the following described personal property located in Delaware County, State of Iowa:

A cabin, boat lift, boat dock, utility shed, lawn mower and electric stove, all located on leased land locally known as 25936 206th Avenue, Lake Delhi, Iowa, and taxed as parcel number 250230101109 and located in Section 23, Township 88 North, Range 5 West of the 5th P.M., in Delaware County, Iowa.

Seller hereby covenants with Buyer that Seller is the owner of said personal property, that Seller has good and lawful authority to sell, transfer, and assign the same and that the same is free and clear of all liens, security interests and encumbrances except as may be above stated; and Seller covenants to warrant and defend said personal property against the lawful claims of all persons except as may be above stated.

SELLER HEREBY SELLS, TRANSFERS AND ASSIGNS SAID PERSONAL PROPERTY IN "AS IS" CONDITION. ALL IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR ANY PARTICULAR PURPOSE IN REGARD TO SAID PERSONAL PROPERTY ARE HEREBY EXCLUDED. THERE ARE NO WARRANTIES OF FITNESS WHICH EXTEND BEYOND THE DESCRIPTION ON THE FACE HEREOF.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as the appropriate gender, according to the content.

Dated: April 13, 2007

Michael J. Besler and JoAnn M. Besler (Seller)

Paul Hansen and Kathryn A. Hansen (Buyer)

STATE OF IOWA COUNTY OF DUBUQUE

This instrument was acknowledged before me on April 14th 2007, by, JoAnn M. Besler, a married person,

KARIE S. HOSCH
Commission Number 706935
My Commission Expires
11-16-2009

, Notary Public

STATE OF IOWA, COUNTY OF DUBUQUE

This instrument was acknowledged before me on April 13, 2007, by Paul Hansen and Kathryn A. Hansen, husband and wife, and Michael J. Besler, a married person,

as _____

of _____

TODD J. LOCHER
Iowa Notarial Seal
Commission Number: 176419
My Commission Expires: 10/12/09

, Notary Public

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