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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Individual Trustee's Affidavit

THE IOWA STATE BAR ASSOCIATION
Official Form No. 113

Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)

Thomas J. Hanson, 401 East Main Street, Manchester, IA 52057, Phone: (563) 927-5920

2007-1003

Taxpayer Information: (Name and complete address)

David L. Schulte
1911 Honey Creek Rd.
Manchester, Iowa 52057

Return Document To: (Name and complete address)

Thomas J. Hanson
401 E. Main Street
Manchester, Iowa 52057

Grantors:

[redacted]
RUTH F. SCHULTE

Grantees:

[redacted]
RUTH F. SCHULTE, TRUSTEE

Legal description: See Page 2x 3

Document or instrument number of previously recorded documents:

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INDIVIDUAL TRUSTEE'S AFFIDAVIT

RE:
See attached legal description.

State of IOWA County of DELAWARE ss:

I, Ruth F. Schulte, being first duly sworn (or affirmed) under oath, state of my personal knowledge that:

1. I am the trustee under the Trust dated November 18, 1991, to which the above-described real estate was conveyed to the trustee by Ruth F. Schulte, pursuant to an instrument recorded the 20th day of December, 1991, in the office of the Delaware County Recorder in Book 128, L.D., Page 419 (insert recording data).

2. I am the presently existing trustee under the Trust and I am authorized to transfer the interests in the real estate described herein, free and clear of any adverse claims and further, that as Trustee I have full authority to act in all matters involving the real estate described herein (describe the transfer to be made by the trustee to the bona fide purchaser), without any limitation or qualification whatsoever.

3. The Trust is in existence and I, as trustee, am authorized to transfer the interest in the real estate as described in paragraph 2, free and clear of any adverse claims.

4. The grantor of the trust is alive.

5. The trust is revocable or, if the trust is irrevocable, none of the beneficiaries of the trust are deceased.

Ruth F. Schulte
Ruth F. Schulte Affiant

Signed and sworn to (or affirmed) before me on April 4, 2007, by Ruth F. Schulte.

THOMAS J. HANSON
Commission Number 115040
My Commission Expires
September 22, 2007

, Notary Public

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The South one-half (S½) of the Northwest Quarter (NW¼) of Section Sixteen (16), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., except the East nine hundred seventy nine and three-tenths (979.3) feet thereof, and also except that part described as commencing at a point one thousand six hundred forty nine and three-tenths (1649.3) feet West of the Southeast corner of the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼) of said Section Sixteen (16), running thence West four hundred thirty eight and three-tenths (438.3) feet, thence North 2° 22' West one hundred seventy five (175) feet, thence North 79° 30' East one hundred fifty eight and two-tenths (158.2) feet, thence East one hundred thirty (130) feet, thence South 77° 40' East one hundred sixty three and eight-tenths (163.8) feet, thence South one hundred sixty five (165) feet to the point of beginning, and also except the North one hundred fifty (150) feet of the West one hundred sixty five (165) feet of the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) of said Section Sixteen (16), and also except that part platted as Honey Creek Meadows Addition In The SW1/4 NW1/4 Section 16, T89N, R5W Of The 5th P.M., Delaware County, Iowa, according to plat recorded in Book 3 Plats, Page 77.