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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared By: Diana McDowell, Linn County State Bank, PO Box 139, Coggon, IA 52218, (319) 435-2551
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SUBORDINATION AGREEMENT

This Subordination Agreement made as of the **26th** day of **March, 2007**, by **Veridian Credit Union** [Name of original lender], having an address of **1827 Ansborough Avenue, Waterloo, IA 50701** ("Subordinator"), and **Linn County State Bank** [Name of new lender], a corporation organized and existing under the laws of the State of **Iowa** with its principal place of business at **203 East Main Street, Coggon, IA 52218** ("Lender").

RECITALS:

A. **Nathan P. Kass and Alison M. Kass** [Name of Borrower], of **124 Circle Drive** [address], **Manchester** [city], **Delaware** [County], **Iowa** [state] ("Borrower"), has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.
B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE
The mortgage to be subordinated covers real property described as:
Eleven (11) and Twelve (12) of the Subdivision of the North one-half (N½) of the Southeast Quarter (SE¼) and South one-half (S½) of the Northeast Quarter (NE¼) of Section Twenty Nine (29), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M. described as commencing at a point thirty three (33.0) feet North and four hundred thirty one and five-tenths (431.5) feet East of the Southwest corner of Lot Twelve (12) of said Subdivision, and running thence North one hundred twenty (120.0) feet, thence East to a point ten and ten-thirty ninths (10 10/39) rods West of the East line of Lot Eleven (11) of said Subdivision, thence South one hundred twenty (120.0) feet, thence West to the point of beginning; and the West eleven (11) feet and eight (8) inches of Lot One (1) of Ungs Subdivision of part of Lots Eleven (11), Twelve (12) and Fourteen (14) of the Subdivision of the North one-half (N½) of the Southeast Quarter (SE¼) and the South one-half (S½) of the Northeast Quarter (NE¼) of Section Twenty Nine (29), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M.
and made on the **24th** day of **August, 2004** between **Alison M Kass and Nathan P Kass** [Borrower] and **John Deere Community Credit Union now known as Veridian Credit Union** [Subordinator], and filed or recorded on the **2nd** day of **September, 2004** in book **2004** page **3385**, of the records of the County of **Delaware**, State of **Iowa**, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated **March 28th, 2007**, between **Nathan P. Kass and Alison M. Kass** [Borrower] and **Linn County State Bank** [Lender], and filed of the records of the County of **Delaware**, State of **Iowa**.

The undersigned Subordinator has executed this agreement at **Veridian Credit Union, 1827 Ansborough Avenue, Waterloo, IA 50701** [designate location], on the date first appearing above.

Veridian Credit Union
SUBORDINATOR

By: _____

Its: **MGR OF REAL ESTATE**

State of **IOWA**)
) SS:
County of **BLACK HAWK**)

This instrument was acknowledged before me this **26TH** day of **MARCH**, 2007, for and on behalf of **VERIDIAN CREDIT UNION/ CJHRISTOPHER MCGOVERN**

My Commission Expires:
10/29/2008

_____
Notary Public

NOTARIAL SEAL IOWA
ANN LESLIE DOLAN
Commission No. 725336
My Commission Expires
10/29/2008