Entered for taxation 29th day
of March A.D., 2007
Carla K. Becker, Auditor
By A. Schmidt, Deputy
Parcel # 200-30-00-007-00;
200-25-00-012-00
88-30; 88-79

Book 2007 Page 906

Document 2007 906 Type 05 004 Pages 4
Date 3/28/2007 Time 3:32:38PM
Rec Amt $22.00 Aud Amt $10.00

DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

AMENDMENT TO REAL ESTATE CONTRACT

Recorder's Cover Sheet

Preparer Information:
Thomas J. Hanson, 401 East Main Street, Manchester, (563) 927-5920

Taxpayer Information:
Randall L. Knipper
008 Market Street
Delhi, Iowa 52223

Return Address
Thomas J. Hanson
401 E Main Street
Manchester, Iowa 52057

Grantors:
Ralph D. Knipper
Vanita Knipper

Grantees:
Randall L. Knipper
Michelle Knipper

Legal Description: See Page 2

Preparer
Information Thomas J. Hanson, 401 East Main Street, Manchester, (319) 927-5920
Individual's Name Street Address City Phone

Thomas J. Hanson, ISBA # 02110

SPACE ABOVE THIS LINE
FOR RECORDER

AMENDMENT TO REAL ESTATE CONTRACT

THIS AGREEMENT is made by and between Ralph D. Knipper and Vanita Knipper, husband and wife, as Sellers, and Randall L. Knipper and Michelle Knipper, husband and wife as Buyers, WITNESSETH the following:

WHEREAS, the Seller on the 20th day of February, 1992 sold to the Buyers the following described real estate:

> The Southwest factional Quarter, and the North one-half of the Northwest Quarter of the Southeast Quarter, and the West one-half of the South one-half of the Northwest Quarter of the Southeast Quarter, all in Section Thirty (30), Township Eighty Eight (88) North, Range Three (3), West of the Fifth P.M., and the East eight and one-half (8 ½) acres of the Northeast Quarter of the Southeast Quarter of Section Twenty Five (25), Township Eighty Eight (88) North, Range Four (4), West of the Fifth P.M., in Delaware County, Iowa.

AND WHEREAS, the parties wish to extend the due date of the Real Estate Contract.

NOW, THEREFORE, in consideration of one dollar ($1.00) and other valuable consideration, the receipt of which is hereby acknowledged, it is agreed as follows:

1. In the original Real Estate Contract the final payment was due March 1, 2007. The parties wish to extend the Contract for a period of ten (10) years such that the Contract will be due March 1, 2017.

2. The parties agree that the interest rate shall be reduced from 7% per annum to 5.5% per annum commencing March 1, 2007.

3. Commencing March 1, 2008 the Buyer shall pay principal payments of not less than $2,000.00 or more than $8,000.00, plus accrued interest with a like payment of principal of not less than $2,000.00 or more than $8,000.00 plus accrued interest on the 1st day of each and every March thereafter with the entire remaining balance including principal and any accrued interest due and payable in full on March 1, 2017. In the event of the death of both Sellers during the term of this Contract the Buyers have the right to pay the remaining balance due in full.

4. All of the other terms and conditions of the original contract dated February 20, 1992, said contract being recorded in the Office of the Delaware County Recorder on February 20, 1992 in Book 129, Page 92 shall continue in force and effective.

IN WITNESS WHEREOF, the parties have executed this agreement this 28th day of March, 2007.

Sellers:

Ralph D. Knipper

Vanita Knipper

Buyers:

Randall L. Knipper

Michelle Knipper

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 12 day of March, 2007, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Ralph D. Knipper and Vanita Knipper, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

THOMAS J. HANSON
Commission Number 115040
My Commission Expires
September 22, 2007

Notary Public in and for the State of Iowa

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 28th day of March, 2007, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Randall L. Knipper and Michelle Knipper, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

ANGEL BARNHART
Commission Number 706804
My Commission Expires
11-08-09

Notary Public in and for the State of Iowa