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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

(address, phone number and name of preparer) Return to: Jason Tuel
Citizens State Bank, 1218 West Main St, Manchester, IA 52057 (563)927-8019

AGREEMENT FOR EXTENSION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS DAVID LAWSON AND SANDRA LAWSON hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 11TH day of FEBRUARY XX 1999, and recorded in the office of the DELAWARE County, Iowa, Recorder in Book 1999, Page 554 and said note, and mortgage securing the same, is now owned and held by Citizens State Bank of Monticello, Iowa, hereinafter called the Mortgagee and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $21,234.18 as of the 17TH day of JANUARY 20 07, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions as outlined in note extension agreement.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature on: MAY 17TH, 2011

The parties hereto Agree that said mortgage securing note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 17TH day of JANUARY 20 07.

DAVID LAWSON, MORTGAGOR

SANDRA LAWSON, MORTGAGOR

Audrey G. Savage, President Mortgagee

STATE OF IOWA, County of DELAWARE ss:

BE IT REMEMBERED, That on this 17TH day of JANUARY, 20 07, before me, a Notary Public in and for said County and State, personally appeared DAVID LAWSON AND SANDRA LAWSON to me known to be the person(s) described In and who executed the foregoing instrument as mortgagors, and acknowledged that they executed the same as their voluntary act and deed.

Jason M. Tuel
Notary Public

JASON M. TUEL
Commission Number 734413
My Commission Expires
5-10-08

STATE OF IOWA, County of DELAWARE ss:

On this 17TH day of JANUARY, 20 07, before me, a Notary Public in the State of Iowa, personally appeared **Audrey G. Savage**, to me personally known, who being by me duly sworn or affirmed did say that person is **President** (title) of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said **Audrey G. Savage** acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

05-10-2008

Jason M. Tuel
Notary Public

JASON M. TUEL
Commission Number 734413
My Commission Expires
5-10-08