Book 2007 Page 85

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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared by & RETURN TO Linda A Bessey for CSB; 201 East Main St, Manchester, IA 52057 (563)927-4014

SUBORDINATION

Marcheta R. Cooey:, hereinafter referred to as Landlord, is the owner of Lots 29 and 30 of the plat of Hartwick Lake Club West Subdivision of part of the S1/2 of Section 24 and of Part of the N1/2 of Section 25, all in T88N, R5W of the fifth PM, Delaware County, Iowa, and holder of the lease to each of these lots that has been leased to Howard W. Wood and Linda L. Wood, of 215 N West St., Earlville, IA 52041, hereinafter referred to as Borrower.

Title of Instrument	Date of Instrument
Notice of Rental Terms (not recorded)	December 22, 2006

AND, Community Savings Bank (called the "Lender") has agreed to loan $75,600.00 to Howard W. Wood and Linda L. Wood (called the "Borrower") for the following purposes:

Purchase of A-FRAME CABIN AND FIXTURES SITUATED ON LEASED LAND OWNED BY HARTWICK LAKE CLUB IN THE S1/2 OF SECTION 24 AND N1/2 SECTION 25 ALL IN TOWNSHIP 88 NORTH, RANGE 5 WEST OF THE FIFTH P.M., IN DELAWARE COUNTY, PROPERTY ADDRESS IS 21675 262ND ST., DELHI, IA 52223. IT IS LOCATED IN THE HARTWICK WEST SUBDIVISION, LOT #30

THEREFORE, in consideration the Lender's agreement to make such loan to the Borrower Marcheta R. Cooey (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instruments insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

1. The Lender pays the leases, after the borrower no longer has possession of the personal property.
2. Borrower or Lender removes said personal property from said lots.
3. Borrower or Lender sells personal property, and notifies Landlord of the new owner, and notifies the new owner of the need to sign a lease for said lot or lots.

IN WITNESS WHEREOF, Marcheta R. Cooey has caused this subordination to be signed on the 8th day of January, ~~2006~~ 2007

WITNESS: Linda A Bessey BY: Marcheta R Cooey
Marcheta R. Cooey
Landlord

STATE OF IOWA
COUNTY OF DELAWARE

ACKNOWLEDGEMENT:

On this 8th day of January, ~~2006~~ 2007, before me, Notary Public, personally appeared Marcheta R. Cooey, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

PEGGY A. HILDEBRAND
Commission Number 707484
My Commission Expires
12-20-09

Peggy A. Hildebrand
Notary Public in the State of Iowa My Commission Expires: 12-20-09