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Date 12/15/2006 Time 9:21:36AM
Rec Amt $7.00

DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

(address, phone number and name of preparer)
Citizens State Bank, PO Box 10, Hopkinton, IA 52237 (563)926-2250 Brenda Kelchen

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 09-03-04 which was recorded on 09-13-04, in the office of the County Recorder for Delaware County, Iowa, and is indexed as John Schaul (a single person). This Mortgage was executed by Book 2004 Page 3492, as Mortgagor in favor of Citizens State Bank, as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Citizens State Bank

Dated: 12-13-06

by: Audrey G. Savage
Audrey G. Savage, President

State of Iowa
County of Delaware ss:

On this 13th day of December, 20 06, before me, a Notary Public in the State of Iowa, personally appeared **Audrey G. Savage**, to me personally known, who being by me duly sworn or affirmed did say that person is **President** (title) of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said **Audrey G. Savage** acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

04-13-08

Brenda Kelchen
Notary Public in State of Iowa

BRENDA K. KELCHEN
Commission Number 169097
My Commission Expires
04-13-08

Revised 06/2005