Book 2006 Page 3926
Document 2006 3926 Type 04 005 Pages 2
Date 11/03/2006 Time 9:29:44AM
Rec Amt $12.00

DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Return Document to: Ronald L. and Jody L. Elgin, 2483 State Hwy 13, Manchester, IA 52057
Prepared by: Carr & Carr Attorneys 117 S. Franklin St., PO Box 333, Manchester,IA 52057(563) 927-4164
Address Tax Statement: Ronald L. and Jody L. Elgin, 2483 State Hwy 13, Manchester, IA 52057

EXTENSION AGREEMENT

The undersigned parties herewith agree to extend the contract entered into between them dated September 13, 1996 and recorded in Book 137, Page 119 in Delaware County, Iowa on the following terms:

1. Buyers will pay $11,136.38 on March 1, 2007 bringing the unpaid principal balance to $84,000.00.

2. The contract is extended for 10 years from March 1, 2007 to March 1, 2017.

3. Beginning on March 1, 2008 and on each March 1st thereafter Buyers shall pay $12,000.00 which payments shall first be credited against interest accrued and then against principal.

4. The interest rate beginning March 1, 2007 shall be 6½% per annum.

5. Buyers are granted the right to pay off the contract in full any time on or after March 1, 2010.

6. Except for the changes herein all other terms of the original contract shall remain in full force and effect.

Dated this 31 day of October, 2006.

Elvin Gienapp

Elvin Gienapp

Vera Gienapp

Vera Gienapp

SELLERS

Ronald L. Elgin

Ronald L. Elgin

Jody L. Elgin

Jody L. Elgin

BUYERS

STATE OF IOWA)
) ss:
DELAWARE COUNTY)

This instrument was acknowledged before me on this 31 day of October, 2006 by Elvin Gienapp and Vera Gienapp.

E. MICHAEL CARR
Commission Number 222
My Commission Expires
December 10, 2007

Notary Public in and for the State of Iowa

STATE OF IOWA)
) ss:
DELAWARE COUNTY

This instrument was acknowledged before me on this 31 day of October, 2006 by Ronald L. Elgin and Jody L. Elgin.

E. MICHAEL CARR
Commission Number 222
My Commission Expires
December 10, 2007

Notary Public in and for the State of Iowa