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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared by: Brad Mares, Wells Fargo Home Mortgage 1800 1st Avenue N.E., Cedar Rapids, IA 52402 319-286-1895
RETURN TO: River Ridge Escrow Co., 4056 Glass Rd NE, Cedar Rapids, IA 52402

SUBORDINATION OF MORTGAGE

Whereas, DUPACO Community Credit Union, with offices in Dubuque, Iowa (hereinafter called "Mortgagee"), has an interest in the following described property located in Linn County, Iowa described as follows, to wit:

Parcel 'A' in the NW ¼-SE ¼ of Section 33 Township 90 North, Range 4 West of the Fifth Principal Meridian, Delaware County, Iowa, according the plat recorded in Book 2004, Page 1217

Pursuant to the terms of a certain Mortgage filed Sept 10, 2004, in Volume 2004 at Page 3463 in the office of the Recorder of Delaware County, Iowa, for the amount of Thirty-Four Thousand Dollars and 00/100.

Whereas Brian and Jozette Paul, of 1562 245th Ave, Grooly, IA 52050 (hereinafter called "Mortgagor/Borrower") has applied to Wells Fargo Home Mortgage Inc. (hereinafter called "Lender") for a Mortgage Loan to be secured by a Mortgage on the above described property.

NOW, THEREFORE, for good and valuable consideration, receipt whereof is hereby acknowledged, the undersigned Mortgagee does hereby subordinate to Lender all its rights in the above described property to said Mortgage of Lender.

IT IS FURTHER AGREED that Lender is relying upon this subordination in the above described Mortgage transaction and that Lender's Mortgage when executed shall be a secured lien on the above described property prior and superior to the interest of Mortgagee notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

AND IT IS FURTHER AGREED that Mortgagee hereby assumes no personal liability to Lender and that Lender shall give written notice to Mortgagee at least 15 days prior to exercise of its right to foreclose by certified U.S. Mail to the address herein above designated or to such other address as may hereafter be designated in writing. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor/Borrower.

The Mortgagee represents that it has not sold, assigned, conveyed or agreed to sell, assign or convey to anyone the Mortgagee's interest in the above described Mortgage and that said Mortgage is a presently in effect and not now in default by either the Mortgagee or the Mortgagor/Borrower.
WITNESS THE DUE EXECUTION HEREOF THIS 5 DAY OF October, 2006.

DUPACO Community Credit Union

By: Michael K Farris

Its: V.P. of Finance

ACKNOWLEDGEMENT

STATE OF Iowa)
) SS.
COUNTY OF Dubuque)

The foregoing instrument was acknowledged before me this 5 day of October, 2006, by Michael Farris, the VP of Finance of Dupaco, on behalf of said organization.

Marcie Winkelman
Notary Public, County, Dubuque, IA
My Commission Expires: 3/2/07

MARCIE WINKELMAN
Commission Number 195103
My Commission Expires
3/2/07

When recorded return to: