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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared By/Return To: Kristi L. Willenbring F&M Bank, 200 First Street SW, Cedar Rapids, Iowa 52404 (319) 366-4040

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Linn County of Cedar Rapids does hereby certify that a certain Real Estate Mortgage dated the 5th day of November, 1998 made and executed by Douglas W. Ernst, As A Single Person and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 12th day of November, 1998, Book 143 of Real Estate Mortgages, on Pages 46, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Legal Description of Property:
Exhibit "A" on page 2 and 3

Signed and executed this 28th day of August, 2006.

FARMERS & MERCHANTS SAVINGS BANK

By: _____
James P. Bell, Senior Vice President

By: _____
Kristi L. Willenbring, Mortgage Loan Officer

STATE OF IOWA Linn County, ss:

On this 28th day of August, 2006, before me, Heather M. Kosikas a Notary Public in and for Linn County, Iowa appeared James P. Bell and Kristi L. Willenbring to me personally known, who being by me duly sworn, did say that James P. Bell is the Senior Vice President and Kristi L. Willenbring is the Mortgage Loan Officer of the Farmers & Merchants Savings Bank, a corporation located at Cedar Rapids, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority if its Board of Directors, and said James P. Bell and Kristi L. Willenbring acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by it and them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

_____
Heather M. Kosikas, Notary Public

HEATHER M KOSIKAS
COMMISSION NUMBER 740344
MY COMMISSION EXPIRES
04/24/2009

EXHIBIT 'A'

Boge/Ernst Legal Description

Lots Thirty Eight (38) and Thirty Nine (39) of Turtle Creek Camp in Milo Township on Delhi Lake in Delaware County, Iowa, according to the plat recorded in Book 2, Page 63, except those parts of Lots Thirty Eight (38) and Thirty Nine (39) included in the following described five parcels:

(1) That part of Lots Thirty-eight (38) and Thirty-nine (39) of "Turtle Creek Camp in Milo Township on Delhi Lake in Delaware County, Iowa" according to plat recorded in Book 2 Plats, Page 63, described as commencing on the South line of said Lot Thirty-nine (39) at a point 40.25 feet Northeast of the Southwest corner of said Lot Thirty-nine (39), and running thence Northwest parallel with the West line of said Lot Thirty-nine (39) a distance of 100 feet, thence Northeast parallel with the South line of said Lot Thirty-nine (39) a distance of 56 feet, thence Southeast to a point on the Southwest line of said Lot Thirty-eight (38) a distance of 40 feet Southeast of the Southeast corner of said Lot Thirty-nine (39), thence Northwest to the Southeast corner of said Lot Thirty-nine (39), thence Southwest on the South line of said Lot Thirty-nine (39) a distance of 59.75 feet to the point of beginning; subject to the use of the North 30 feet thereof for a roadway; same being a part of the Southwest Quarter (SW 1/4) of the Northwest Quarter (NW 1/4) of Section Twenty-five (25), Township Eighty-eight (88) North, Range Five (5), West of the Fifth Principal Meridian.

(2) That part of Lots Thirty Seven, Thirty Eight and Thirty Nine of "Turtle Creek Camp in Milo Township on Delhi Lake in Delaware County, Iowa" according to plat thereof recorded in Plat Book 2, Page 63, in office of Recorder of Delaware County, Iowa, that lies South of the North line of the Easement for Roadway running through said Lots, and East of a line commencing on the Southwest line of said Lot Thirty Eight at a point forty feet Southeast of the Southeast corner of said Lot Thirty Nine and running from thence Northwest to intersection with the North line of the Easement for Roadway, aforesaid, at a point 3.75 feet Southwest of the intersection of the North line of said Easement for Roadway and the East line of said Lot Thirty Nine, and West of a line commencing at the West corner point of Lot Thirty Five of plat of "Turtle Creek Camp in Milo Township on Delhi Lake in Delaware County, Iowa" recorded in Plat Book 2, page 63, aforesaid, and running from thence Southeast to the East corner point of said Lot Thirty Seven; subject to the use of the North part thereof as a roadway as shown on said plat.

(3) That part of Lots Thirty-six (36), Thirty-seven (37), and Thirty-eight (38) of "Turtle Creek Camp in Milo Township on Delhi Lake in Delaware County, Iowa" according to plat thereof recorded in Plat Book 2, page 63, in the office of the Recorder of Delaware County, Iowa, described as follows: Commencing on the Southeast line of said Lot Thirty-six (36) at a point an equal distance from the East corner point and the South corner point of said Lot Thirty-six (36), running thence Northwest to the West corner point of Lot Thirty-five (35) in "Turtle Creek Camp" aforesaid, thence East to the East corner point of Lot Thirty-six (36), thence Southeast to the point of beginning, subject to the use of the Northwest corner thereof as a roadway as shown on said plat, said above described tract being a part of the Southwest quarter of the Northwest quarter of Section Twenty-five (25) Township Eighty-eight (88) North, Range Five (5) West of the Fifth Principal Meridian, Delaware County, Iowa.

(4) That part of Lots Thirty-six (36), Thirty-seven (37) and Thirty-eight (38) of "Turtle Creek Camp in Milo Township on Delhi Lake in Delaware County, Iowa' according to plat recorded in Book 2 Plats, Page 63, described as commencing on the Southeast line of said Lot Thirty-six (36) at a point an equal distance from the East corner point and the South corner point of said Lot Thirty-six (36), and running thence Northwest to the West corner point of Lot Thirty-five (35) of said "Turtle Creek Camp", thence Southeast to the South corner point of said Lot Thirty-six (36), thence Northeast on the Southeast line of said Lot Thirty-six (36) to the point of beginning; being a part of the Southwest Quarter (SW 1/4) of the Northwest Quarter (NW 1/4) of Section Twenty-five (25), Township Eighty-eight (88) North, Range Five (5) West of the 5th P.M. in Delaware County, Iowa.

(5) That part of Lots Thirty Nine (39) and Forty (40) of Turtle Creek Camp in Milo Township on Delhi Lake in Delaware County, Iowa, according to plat recorded in Book 2, Page 63, described as commencing on the South line of said Lot Thirty-Nine (39) at a point forty and twenty-five one-hundredths (40.25) feet Northeast of the Southwest corner of said Lot and running thence Southwest on the South lines of said Lots Thirty-Nine (39) and Forty (40) a distance of seventy-five (75) feet, thence Northwest parallel with the East line of said Lot Forty (40) a distance of one hundred (100) feet, thence Northeast parallel with the South lines of said Lots Forty (40) and Thirty Nine (39) a distance of seventy-five (75) feet, thence Southeast to the point of beginning, subject to the use of the North thirty (30) feet thereof as a roadway; same being a part of the South West Quarter of Northwest Quarter of Section Twenty-five (25), Township Eighty-eight (88) North, Range Five (5), West of the Fifth Principal Meridian.

AND

THAT PART OF LOTS THIRTY FOUR AND THIRTY FIVE ACCORDING TO AND AS SHOWN ON PLAT OF "TURTLE CREEK CAMP IN MILO TOWNSHIP ON DELHI LAKE IN DELAWARE COUNTY, IOWA", DESCRIBED AS FOLLOWS, TO-WIT: COMMENCING AT THE WEST CORNER POINT OF SAID LOT THIRTY-FIVE, RUNNING THENCE EASTERLY ON THE SOUTH LINE OF SAID LOT THIRTY FIVE TO THE SOUTHEAST CORNER POINT OF SAID LOT, THENCE NORTHWEST ON THE EAST LINE OF SAID LOT THIRTY FIVE A DISTANCE OF EIGHTY SEVEN FEET, THENCE SOUTHWESTERLY TO A POINT ON THE WEST LINE OF SAID LOT THIRTY FOUR THAT IS FIFTY ONE AND NINE-TENTHS FEET NORTHWEST OF THE POINT OF BEGINNING, THENCE SOUTHEAST ON THE WEST LINE OF SAID LOT THIRTY FOUR TO THE POINT OF BEGINNING; SUBJECT TO THE USE OF THE WEST THIRTY FEET THEREOF AS A ROADWAY AS AN EXTENSION OF THE ROADWAY SHOWN ON SAID PLAT.

ALL LAKE FRONTAGE RUNNING TO THE MIDDLE OF THE MAQUOKETA RIVER BED WITH REGARD TO THE FOLLOWING DESCRIBED REAL ESTATE: THAT PART OF LOTS 34 AND 35 ACCORDING TO AND AS SHOWN ON PLAT OF "TURTLE CREEK CAMP IN MILO TOWNSHIP ON DELHI LAKE IN DELAWARE COUNTY, IOWA", DESCRIBED AS FOLLOWS: TO-WIT: COMMENCING AT THE WEST CORNER POINT OF SAID LOT 35 RUNNING THENCE EASTERLY OF THE SOUTH LINE OF SAID LOT 35 TO THE SOUTHEAST CORNER POINT OF SAID LOT, THENCE NORTHWEST ON THE EAST LINE OF SAID LOT 35 A DISTANCE OF 87 FEET, THENCE SOUTHWESTERLY TO A POINT ON THE WEST LINE OF SAID LOT 34 THAT IS 51.9 FEET NORTHWEST OF THE POINT OF BEGINNING, THENCE SOUTHEAST ON THE WEST LINE OF SAID LOT 34 TO THE POINT OF BEGINNING.

LOCALLY KNOWN AS R.R., DELHI, IOWA 52223