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Document 2006 3120 Type 05 002 Pages 2
Date 8/25/2006 Time 9:40:46AM
Rec Amt $12.00

DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

PREPARED BY AND RETURN TO: KARLA SCHRADER AT LUANA SAVINGS BANK
302 MAIN STREET LUANA, IA 52156-0068
(563)539-2166

ASSIGNMENT OF BUYERS INTEREST IN REAL ESTATE CONTRACT
FOR SECURITY PURPOSES ONLY

THIS ASSIGNMENT is made the 7th day of August, 2006, by Kevin J. Werner & Marjorie J. Werner, Husband and Wife, to Luana Savings Bank, Luana, Iowa. In consideration of $545,000.00 loaned by Luana Savings Bank and evidenced by the Promissory Note(s) described in this agreement, Kevin J. Werner & Marjorie J. Werner, assign to the said Luana Savings Bank any and all interest they may have in a certain real estate contract between Elizabeth Jane Werner, Single, Seller. Said contract was recorded on January 5, 2004, in Book 2004, pages 32, instrument_____, in Delaware County, Ia and is for the sale of the parcel of real estate described as:

See Exhibit "A" ON PAGE 2

In addition, the parties agree to be bound by terms and conditions as set forth below:

The obligations secured by this assignment are as follows: promissory note number(s) _____ dated 08-07-06. (List additional promissory notes.) This assignment shall also apply to all extensions, renewals or substitutions of the promissory notes described in this paragraph.

It is agreed that if default shall be made in the payment of said Note(s) or any part of the interest accrued or any other advance or obligation which may be secured by this assignment or a failure to comply with any of its provisions, then, at the option of the Luana Savings Bank, said Note(s) and the whole of the indebtedness secured by this assignment shall become collectible at once.

The buyers under the contract described above will make whatever payments for which they are obligated to Elizabeth Jane Werner.

In case of any action to collect any sums payable or secured by this agreement to protect the lien of title of the Luana Savings Bank, Kevin J. Werner & Marjorie J. Werner agree to pay all reasonable attorney fees.

Signed this 7th day of August, 2006.

Kevin J. Werner 8-7-06
Kevin J. Werner Buyer

Marjorie J. Werner 8-7-06
Marjorie J. Werner (Buyer)

STATE OF IOWA
CLAYTON COUNTY: ss

On this 7th day of August, 2006 before the undersigned authority, personally appeared Kevin J. Werner & Marjorie J. Werner to me known to be the identical person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Steven J. Ruzicka, Notary Public, State of Iowa

My Commission Expires: 12/1/08

NOTARIAL SEAL IOWA
STEVEN J. RUZICKA
Commission Number 225777
My Comm. Exp. 12/1/08

EXHIBIT A

THE SOUTH ONE-HALF (S ½) OF THE NORTHEAST QUARTER (NE ¼), AND THE SOUTHEAST QUARTER (SE ¼) OF THE NORTHWEST QUARTER (NW ¼) OF SECTION TWENTY (20), TOWNSHIP EIGHTY EIGHT (88) NORTH, RANGE FIVE (5), WEST OF THE FIFTH P.M.

Date: 8/7/06

Kevin J. Werner

Marjorie J. Werner