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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

PREPARED BY AND RETURN TO: MICHELLE WAGNER AT LUANA SAVINGS BANK
302 MAIN STREET PO BOX 68 LUANA, IA 52156-0068
(563)539-2166

NOTIFICATION AGREEMENT

IT IS AGREED this 7TH day of August, 2006, by and between the following parties: ELIZABETH JANE WERNER (Contract Sellers), KEVIN J. WERNER & MARJORIE J. WERNER (Contract Buyers), and the Luana Savings Bank, Luana, Iowa as follows:

The Contract Buyers are purchasing a certain parcel of real estate from the Contract Sellers, with the contract for the purchase of this real estate being recorded in the Officer of Recorder, DELAWARE County, IOWA in Book 2004, pages 32 or instrument number _____.

The Luana Savings Bank, Luana, Iowa has loaned money to the Contract Buyers and has been granted a mortgage to the same real estate as is mentioned above.

The Contract Sellers have consented in writing or do hereby consent to the assignment of said real estate contract or to the granting of a mortgage on the interest of the Contract Buyers as security for the loan given by the Luana Savings Bank.

The Contract Sellers hereby agree to give written notice of Contract Buyers' default under the said real estate contract by certified mail to the Luana Savings Bank at least 90 days prior to exercising any right of forfeiture under the real estate contract and/or the Code of Iowa.

The Luana Savings Bank is hereby given the right, at its discretion to cure the default of the Contract Buyers or to make payment in full of said real estate contract in the event of default by the Contract Buyers.

The real estate contract does not provide for allowance of future advances by the Contract Seller except for taxes, insurance, costs needed to protect the security or reasonable foreclosure costs.

The provisions of the agreement are binding upon the parties hereto, their assign or successors-in-interest.

Elizabeth Werner
(Contract Seller)

_____
(Contract Seller)

Kevin J. Werner
(Contract Buyer)

Marjorie J. Werner
(Contract Buyer)

LUANA SAVINGS BANK
BY: _____ V.P.
Steve Ruzicka, Jr. Vice President

JILL A. ROBERG
Commission Number 731835
My Commission Expires
12/7/07

(Seller Notary)
STATE of Iowa, County of DELAWARE: ss.
On this 7 day of August, 2006, before me, a Notary Public in the State of Iowa, personally appeared ELIZABETH JANE WERNER to me to be the person(s) in and who executed the foregoing instrument and acknowledged that he/she/they executed the same as his/her/their voluntary act and deed.

Jill A Roberg
My Commission Expires: 12/7/07

(Buyer Notary)
STATE of Iowa, County of DELAWARE: ss.
On this 7th day of August, 2006, before me, a Notary Public in the State of Iowa, personally appeared KEVIN J. & MARJORIE J. WERNER to me to be the person(s) in and who executed the foregoing instrument and acknowledged that he/she/they executed the same as his/her/their voluntary act and deed.

_____
My Commission Expires: 12/8/08

STEVEN J. RUZICKA
Commission Number 225777
My Comm. Exp. 12/7/08

(Corporate Notary)
STATE of Iowa, County of 1: ss.
On this 8/17 day of _____, before me, a Notary Public in and for said County and State, personally appeared CLAYTON STEVEN J. RUZICKA to me personally known, who being by me duly sworn, did say that he/she is the _____ of said corporation; that the seal affixed thereto is the seal of said corporation, that the said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and that the said _____ as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Michelle R. Wagner
My Commission Expires: 6-11-07

MICHELLE R. WAGNER
Commission Number 728945
My Commission Expires
6-11-07