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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared by: Linda A Bessey for CSB; 201 East Main St, Manchester, IA 52057 (563)927-4014

SUBORDINATION

Junior Schneider is the owner and holder of the following-described instrument executed by Nicholas W Lyons and Megan K Lyons; 20675 257th St; Manchester, IA 52057, State of Iowa:

Title of Instrument	Date of Instrument	
Notice of Rental Terms	08/11/2006	*Notice of Rental Terms is unrecored

AND, Community Savings Bank (called the "Lender") has agreed to loan $44,000.00 to Nicholas W Lyons and Megan K Lyons (called the "Borrower") for the following purposes:

Purchase of one-story frame cabin situated on LEASED LAND of Schneider Camp in Milo Township, Section 23-88-5, Delaware County, Iowa, Locally known as 20675 257th St, Manchester, IA 52057.

THEREFORE, in consideration the Lender's agreement to make such loan to the Borrower, Junior Schneider(1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instruments insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

Personal Property on land leased of Schneider in Section 23-88-5, in Delaware County, Iowa.

IN WITNESS WHEREOF, Junior Schneider has caused this subordination to be signed on the 21st day of August, 2006.

WITNESS: Peggy A. Hibbard

BY: Junior Schneider
Junior Schneider
TITLE: Landlord

STATE OF IOWA
COUNTY OF DELAWARE

ACKNOWLEDGEMENT:

On this 21st day of August, 2006, before me, Notary Public, personally appeared Junior Schneider, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

Rachel L. Leytem
Notary Public in the State of Iowa
My Commission Expires: 5-18-2007

RACHEL L. LEYTEM
Commission Number 196499
My Commission Expires
5-18-07