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Date 8/16/2006 Time 9:26:32AM
Rec Amt $7.00

DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

(address, phone number and name of preparer) Return to:
Citizens State Bank, P.O. Box 517, Monticello, IA 52310 (319)465-5921 Beth McLees

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated December 23, 2005 which was recorded on January 6, 2006, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book 2006 Page 50. This Mortgage was executed by Gary P and Cheryl L Gates, as Mortgagor in favor of Citizens State Bank, as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Citizens State Bank

Dated: August 15, 2006

by: Audrey G. Savage
Audrey G. Savage, President

State of Iowa
County of Jones ss:

On this 15th day of August, 20 06, before me, a Notary Public in the State of Iowa, personally appeared **Audrey G. Savage**, to me personally known, who being by me duly sworn or affirmed did say that person is **President** (title) of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said **Audrey G. Savage** acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

NELS C PETERSEN
Notarial Seal - Iowa
Commission # 194944
My Commission Expires 2/9/10

Notary Public in State of Iowa

Revised 06/2005