Book 2006 Page 2864
Document 2006 2864 Type 04 008 Pages 4
Date 8/07/2006 Time 10:22:02AM
Rec Amt $22.00

DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

SUBORDINATION AGREEMENT
Recorder's Cover Sheet

05170040 61

Preparer Information: (name, address and phone number)
CITIFINANCIAL
4560 NORTH WEST STREET
DES MOINES, IA 50612
PHONE: 800-277-8549
MARC EBERT

Taxpayer Information: (name and complete address)
ROBERT SCHWEITERT
1130 NORTH 2ND STREET, MANCHESTER IA 52057

EWS **Return Document To: (name and complete address)**
(X) **Rels Title Company 1905 Harney Street 3rd Floor Omaha, NE 68102**

Grantors:
ROBERT A. SCHWIETERT
CITIFINANCIAL, INC.
Grantees:
~~CITIFINANCIAL, INC~~
WELLS FARGO BANK, N.A.
Legal Description:

THE EAST ONE-HALF (E1/2) OF THE NORTH ONE-HALF (1/2) OF LOT THIRTEEN (13) HENRY ACRES, ADDITION TO MANCHESTER, IOWA; SAME BEING A PART OF THE NORTHWEST QUARTER (NW1/4) OF THE NORTHEAST ONE QUARTER (NE1/4) OF SECTION 29, TOWNSHIP 89 NORTH, RANGE 3 WEST, OF THE FIFTH P.M. LOCATED IN MANCHESTER DELAWARE COUNTY, IOWA

Space above line for recording purposes.

SUBORDINATION AGREEMENT

NOTICE: This subordination agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instrument

This Agreement is made this 16th day of August, 2005, by and between **Citifinancial, Inc.** (herein called "Lien Holder"), and **Wells Fargo Bank, N.A.,** (herein called the "Lender").

RECITALS

Lien Holder is the beneficiary/mortgagee under a deed of trust/mortgage, dated **June 5, 2003** executed by **Robert A. Schwietert** (the "Debtor") which was recorded in the county of **Delaware**, State of **Iowa**, as **Book 2003 Page 2775** on **June 10, 2003** (the "Subordinated Instrument") in the amount of $ **16,641.65**, covering real property located in **Manchester** in the above-named county of **Delaware**, State of **Iowa**, as more particularly described in the Subordinated Instrument (the "Property").

PLEASE SEE ATTACHED EXHIBIT 'A' (Legal Description) ON FRONT

Lender will make a loan to the Debtor secured by a deed of trust/mortgage on the Property which will be recorded (the "Lender Instrument"). The Lender Instrument will secure a promissory note/line of credit agreement not to exceed amount of **$63,550.00**.

Lien Holder has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the property and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lien Holder hereby agrees with Lender as follows:

1. Regardless of any priority otherwise available to Lien Holder, the lien of the Subordinated Instrument is, shall be and shall remain fully subordinate for all purposes to the lien of the Lender Instrument, to the full extent of the sum secured by the Lender Instrument, including not only principal and interest on the principal indebtedness secured thereby but all other sums secured by the Lender Instrument, excluding non-obligatory future advances.

2. Lien Holder warrants to Lender that Lien Holder presently owns the Subordinated Instrument and indebtedness secured thereby, free and clear of all liens, security interests and encumbrances.

3. This Agreement is made under the laws of the State of **Iowa**. It cannot be waived or changed, except by a writing signed by the parties to be bound thereby. This Agreement is made between Lender and Lien Holder. It shall be binding upon Lien Holder and the successors and assigns of Lien Holder, and shall inure to the benefit of, and shall be enforceable by, Lender and its successors and assigns. Neither the Debtor nor any other person (except Lender, its successors and assigns), shall be entitled to rely on, have the benefit of or enforce this Agreement.

IN WITNESS WHEREOF, this Subordination Agreement is executed on the day and year first above stated.

Citifinancial, Inc.

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan a portion of which may be expended for other purposes than improvement of the land

By: Marc Ebert
Title: BR Mgr.

STATE OF Iowa

) SS.

COUNTY OF LINN

On August 16, 2005, before me, the undersigned, a Notary Public in and for said State, personally appeared MARC EBERT.

Personally known to me (or proved to me on the basis of satisfactory evidence) to the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity(ies), and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

My commission expires: 9-25-06

NOTARIAL SEAL IOWA
TRAVIS CHRISTIANSEN
Commission Number 705586
My Commission Expires
9-25-2006

NOTARY SIGNATURE