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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

CHC

Prepared by & return to:Jane Rubner, Farmers & Merchants Savings Bank, PO Box 588., Manchester, IA 52057 (563) 927-4475

LOAN # 1037363

MIN: 1003445-0001037363-9 **MERS Phone: 1-888-679-6377**

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is **101 East Main, Manchester, IA 52057,** does hereby grant, sell, assign, transfer and convey, unto **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., its successors and assigns PO Box 2026, Flint, Michigan 48501-2026** all its right, title and interest in and to a certain mortgage dated July 18, 2006 made and executed by Douglas E. Steger a single person to and in favor of **FARMERS & MERCHANTS SAVINGS BANK** upon the following described property situated in Delaware County, State of **IOWA:**

Legal: See attached Exhibit "A" Page 2

Property Address: 2437 245th St. Delhi, IA 52223

Such Mortgage having been given to secure payment of $ 90,000.00 which Mortgage is of record in Book, Volume or Liber No. 2006, at page 2677 (or as File No. _____) of the _____ Records of Delaware County, State of **IOWA,** together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on July 18, 2006

FARMERS & MERCHANTS SAVINGS BANK

By: Teresa Greve
Teresa Greve, Vice President

Attest: Diane C. Hammell
Diane C. Hammell, CFO/Cashier

STATE OF IOWA)
) SS:
COUNTY OF DELAWARE)

On this July 18, 2006 before me, a Notary Public in and for Delaware County, Iowa, personally appeared **Teresa Greve,** to me duly sworn, did say that ***she*** is the **Vice President** of the **FARMERS & MERCHANTS SAVINGS BANK** and that the seal affixed to said instrument is the seal of said **FARMERS & MERCHANTS SAVINGS BANK** by authority of its Board of Directors and said **Teresa Greve** acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Rosemary Drees
Notary Public in and for the State of Iowa

Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
7/30/08

EXHIBIT "A"

THAT PART OF THE NORTHEAST QUARTER (NE¼) OF THE SOUTHWEST QUARTER (SW¼) OF SECTION SIXTEEN (16), TOWNSHIP EIGHTY EIGHT (88) NORTH, RANGE FOUR (4), WEST OF THE FIFTH PRINCIPAL MERIDIAN DESCRIBED AS COMMENCING AT THE CENTER OF SAID SECTION SIXTEEN (16), AND RUNNING THENCE SOUTH FOUR HUNDRED THREE (403.0) FEET TO THE CENTERLINE OF THE COUNTY ROAD (AN EXTENSION OF FRANKLIN STREET IN THE TOWN OF DELHI, IOWA), THENCE SOUTHWESTERLY ALONG SAID CENTERLINE SIX HUNDRED EIGHTY (680.0) FEET TO THE POINT OF BEGINNING, THENCE NORTH ONE HUNDRED FIFTY THREE (153.0) FEET, THENCE SOUTHWESTERLY ON A LINE PARALLEL WITH THE CENTERLINE OF SAID COUNTY ROAD ONE HUNDRED FIVE (105.0) FEET, THENCE SOUTH ONE HUNDRED FIFTY THREE (153.0) FEET, THENCE NORTHEASTERLY ALONG THE CENTERLINE OF SAID COUNTY ROAD ONE HUNDRED FIVE (105.0) FEET TO THE POINT OF BEGINNING, SUBJECT TO EASEMENTS OF RECORD