Book 2006 Page 2124
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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Kimberly S. Lange, 108 East Main Street, Edgewood, Iowa 52042 (563) 928-7099
Preparer's Name Preparer Address Preparer Phone

⊗Return To: Gerald Perrinjaquet, P.O. Box 303, Edgewood, IA 52042

MUTUAL RELEASE OF LEASE

It is agreed between Gerald L. Perrinjaquet, hereinafter referred to as Landlord, and The Edgewood Recreation Association, hereinafter referred to as Tenant, all being of Edgewood, Iowa as follows:

1. Landlord and tenant entered into a lease agreement dated February 9, 1988, Filed August 27, 1996, in Delaware County in Book 6, Page 176, in regard to the following described real estate:

   Beginning at the Northwest corner of Lot One (1) of the Subdivision of the NE ¼ of the NE ¼ of Section 3, T90N, R5W of the Fifth P.M., Delaware County, Iowa, thence West along the North line of the NE ¼ of said Section 3 a distance of 160.2 feet, thence South at right angles 400.0 feet, thence East at right angles 400.0 feet, thence North at right angles 400.0 feet to the Northeast corner of Lot Two (2) of said Subdivision, thence West 239.8 feet to the point of beginning.

2. That it the mutual desire of both the Landlord and the Tenant to terminate the said lease in regard to the above mentioned real estate. Said termination shall be effective upon the signing of this Mutual Release of Lease.

Dated this 12th day of June, 2006.

LANDLORD

EDGEWOOD RECREATION ASSOCIATION

TENANT

Gerald L. Perrinjaquet

By: _____
James Funke President

By: _____
Terry Kerns Vice-President

STATE OF IOWA)
) ss.
COUNTY OF Delaware)

On this 12th day of June, 2006, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Gerald Perrinjaquet, to me known to be the identical person named in and who executed the within and foregoing instrument, and acknowledged that he executed same as his voluntary act and deed.

VIKKI A. WELSH
Commission Number 155941
My Commission Expires
4-26-08

Vikki A Welsh
Notary Public in and for the State of Iowa

STATE OF IOWA,)
) ss:
COUNTY OF Delaware)

On this 12th day of June, 2006, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared James Funke and Terry Kerns, to me personally known, who being by me duly sworn, did say that the people are two of the officers of Edgewood Recreation Association, a corporation, and that the instrument was signed on behalf of the corporation by authority of the board of directors and the officer acknowledged the execution of the instrument to be the voluntary act and deed of the corporation by it and by the officer voluntarily executed.

Vikki A Welsh
Notary Public in and for the State of Iowa

VIKKI A. WELSH
Commission Number 155941
My Commission Expires
4-26-08