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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared by & return to:Jane Rubner, Farmers & Merchants Savings Bank, PO Box 588., Manchester, IA 52057 (563) 927-4475

LOAN # 1032173

MIN: 1003445-0001032173-7 **MERS Phone: 1-888-679-6377**

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is **101 East Main, Manchester, IA 52057,** does hereby grant, sell, assign, transfer and convey, unto **MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., its successors and assigns PO Box 2026, Flint, Michigan 48501-2026** all its right, title and interest in and to a certain mortgage dated May 16, 2006 made and executed by Timothy L. & Debra K. Rudd, husband & wife to and in favor of **FARMERS & MERCHANTS SAVINGS BANK** upon the following described property situated in Delaware County, State of **IOWA:**

Legal:
LOT FIVE (5) OF HAROLD J. MILLER'S SUBDIVISION OF PART OF THE NORTHWEST QUARTER (NW1/4) OF SECTION THRITY THREE (33), TOWNSHIP EIGHTY NINE (89) NORTH, RANGE FIVE (5), WEST OF THE FIFTH P.M., ACCORDING TO PLAT RECORDED IN BOOK 2 PLATS, PAGE 33, RE-RECORDED IN BOOK 2 PLATS, PAGE 35, AND AMENDED BY AFFDAVIT RECORDED IN BOOK 6 AFF., PAGES 597-598.
Property Address: 113 DELHI RD., MANCHESTER, IA 52057

Such Mortgage having been given to secure payment of $ 191,000.00 which Mortgage is of record in Book, Volume or Liber No. 2006, at page 1809 (or as File No. _____ of the _____ Records of Delaware County, State of **IOWA,** together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on May 16, **2006**

FARMERS & MERCHANTS SAVINGS BANK

By: Teresa Greve
Teresa Greve, Vice President

Attest: Diane C. Hammell
Diane C. Hammell, CFO/Cashier

STATE OF IOWA)
) SS:
COUNTY OF DELAWARE)

On this May 16, **2006** before me, a Notary Public in and for Delaware County, Iowa, personally appeared **Teresa Greve,** to me duly sworn, did say that ***she*** is the **Vice President** of the **FARMERS & MERCHANTS SAVINGS BANK** and that the seal affixed to said instrument is the seal of said **FARMERS & MERCHANTS SAVINGS BANK** by authority of its Board of Directors and said **Teresa Greve** acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Jane T. Rubner
Notary Public in and for the State of Iowa

Jane T. Rubner
COMMISSION NUMBER 197882
My Commission Expires
08-12-07