Book 2006 Page 1854

Document 2006 1854 Type 05 001 Pages 2
Date 5/22/2006 Time 9:01 AM
Rec Amt ~~$12.00~~ $17.00 AP.

DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared By: Kristi Kadel
BANKERS' BANK, 7700 MINERAL POINT ROAD, MADISON, WI 53717

(608) 833-5550
Return To: STATE BANK
200 PEOSTA ST PO BOX 97, PEOSTA, IA 52068

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 200 PEOSTA ST PO BOX 97, PEOSTA, IA 52068 , does hereby grant, sell, assign, transfer and convey, unto MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC, ITS SUCCESSORS AND ASSIGNS , a corporation organized and existing under the laws of DELAWARE (herein "Assignee"), whose address is PO BOX 2026, FLINT, MI, 48501-2026 , a certain Mortgage dated May 12th, 2006 , made and executed by KEITH JAMES MCCARRAHER AND DEANNE MARIE MCCARRAHER, HUSBAND AND WIFE

, to and in favor of STATE BANK upon the following described property situated in DELAWARE County, State of Iowa:
SEE ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ **PAGE #3**

Parcel ID Number: 180140001400 such Mortgage having been given to secure payment of One Hundred Eighty Eight Thousand and 00/100 ($ 188,000.00) (Include the Original Principal Amount) which Mortgage is of record in Book, Volume, or Liber No. 2006 , at page 1766 (or as No.) of the Records of DELAWARE County, State of Iowa,

together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on May 12th, 2006 .

STATE BANK

Witness

(Assignor)

By: Gregory T. Hoefer
Gregory T. Hoefer-V.P.
(Signature)

Witness

Attest

STATE BANK CORPORATE SEAL WORTHINGTON, IOWA

State of IOWA
County of DUBUQUE

This instrument was acknowledged before me on May 12th, 2006
by Gregory T. Hoefer of the above named Corporation, to me known to be the person(s) who executed the forgoing instrument, and to me known as the Vice Pres. of said corporation, ~~as~~ and acknowledged that they executed the foregoing instrument as such ~~of~~ officer(s) as the deed of said corporation by its authority .

JOANN M. HELLE
Commission Number 707938
My Commission Expires
1-26-2007

Joann M. Helle
Notary Public, State of Iowa
DUBUQUE County
My Commission Expires: 1-26-2007

LEGAL DESCRIPTION

A tract of land located in the Northwest Quarter NW1/4) of Southeast Quarter (SE1/4), Section 14, Township 89 North, Range 3 West of the 5th P.M., and the North 16 feet of West one-half (W1/2) of Southwest Quarter (SW1/4) of Southeast Quarter (SE1/4), Section 14, Township 89 North, Range 3 West of the 5th P.M., and in the East one-half (E½) of Southwest Quarter (SW1/4) of Southeast Quarter (SE1/4), Section 14, Township 89 North, Range 3 West of the 5th P.M., commencing at the Southeast corner of Section 14, Township 89 North, Range 3 West of the 5th P.M., thence West, 1345.95 feet along East - West Section line in County Road, thence North 0° 26½′ East, 12.0 feet along East line of East one-half (E½) of Southwest Quarter (SW1/4) of Southeast Quarter (SE1/4), Section 14, Township 89 North, Range 3 West of 5th P.M., to point of beginning of tract of land being conveyed, thence West, 672.97 feet along North side of 12 feet wide lane of tract of land being conveyed, thence North 0° 25′ East, 1293.11 feet, thence South, 89° 56½′ West, 673.79 feet to North-South 1/4 Section line, thence North 0° 06½′ East, 365.02 feet, along said North-South 1/4 Section line, thence South 89° 53½′ East, 917.38 feet, thence South 0° 06½′ West, 603.20 feet, thence South 89° 56½′ West, 184.89 feet, thence South 0° 25′ West, 1016.32 feet, thence East 612.95 feet to east line of East one-third (E1/3) of Southwest Quarter (SW1/4) of Southeast Quarter (SE1/4), of Section 14, Township 89 North, Range 3 West of the 5th P.M., thence South 0° 26½′ West along said east line to point of beginning, and shows and establishes 55 feet x 36 feet wide easement "A" for Ingress and Egress to balance of East one-half (E½) of Southwest Quarter (SW1/4) of Southeast Quarter (SE1/4), of Section 14, Township 89 North, Range 3 West of the 5th P.M., (except the South 12 feet thereof). Said Ingress and Egress over Easement "A" is now partly on County Road right-of-way and adjoins the County Road easement already now in existence. Said Easement "A" being located on the Easterly 55 feet of the East one-half (E½) of Southwest Quarter (SW1/4) of Southeast Quarter (SE1/4), of Section 14 and on the 36 feet wide strip of land lying North of the South line of "East one-half (E½) of Southwest Quarter (SW1/4) of Southeast Quarter (SE1/4), Section 14, Township 89 North, Range 3 West of the 5th P.M., except South 12 feet thereof" Delaware County, Iowa.