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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared by & Return to: Craig R. Thines, FSA, 200 S. 12th St., Manchester, IA 52057 927-4250
Legal Description on Page 2

FSA-460-2
(12-19-05)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Form Approved - OMB No. 0560-0158

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

1. The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by *(a)* David Byron Lawrence and Doris Mae Lawrence

of *(b)* Delaware County,

State of *(c)* Iowa :

Title of Instrument (d)	*Date of Instrument* (e)	*Date Filed* (f)	*Office Filed* (g)	*Document File or Book No.* (h)	*Page No.* (i)
Real Estate Mtg	04/18/2006	04/18/2006	Delaware Co. Recorder	2006	1426
Real Estate Mtg	02/17/2005	02/18/2005	Delaware Co. Recorder	2005	532
Real Estate Mtg	11/29/2002	12/03/2002	Delaware Co. Recorder	2002	4550
Real Estate Mtg	04/10/2000	04/11/2000	Delaware Co. Recorder	2000	1129
Real Estate Mtg	03/04/1999	03/04/1999	Delaware Co. Recorder	1999	741
Real Estate Mtg	04/26/1996	04/26/1996	Delaware Co. Recorder	129	157
Real Estate Mtg	02/23/1994	02/23/1994	Delaware Co. Recorder	122	127
Real Estate Mtg	08/31/1984	08/31/1984	Delaware Co. Recorder	96	146
Real Estate Mtg	03/05/1984	03/05/1984	Delaware Co. Recorder	95	34

AND, *(j)* American Trust & Savings Bank (called the "Lender") has agreed to loan *(k)* $ 118,000.00 to *(l)* David Byron Lawrence and Doris Mae Lawrence (called the "Borrower") for the following purposes: *(m)*

Refinance Bank Iowa's real estate and intermediate debt, appraisal fees, abstract and attorney fees.

The monies borrowed are to be repaid by 04/01/2021. Please notify our office if the loan becomes delinquent.

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

The South one-fourth (S1/4) of the Southeast Quarter (SE1/4) of the Southwest Quarter (SW1/4) of Section Fourteen (14), and the North one-half (N1/2) of the Northwest Quarter (NW1/4), and the Southwest Quarter (SW1/4) of the Northwest Quarter (NW1/4), and the Northwest Quarter (NW1/4) of the Southwest Quarter (SW1/4) of Section Twenty Three (23), all in Township Ninety (90) North, Range Six, (6), West of the Fifth P.M.

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

   a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. part 1940, subpart G or any successor regulation, or (2) for any purpose not provided for above.

   b. Obtain a perfected security interest on the above property.

   c. Give notice of foreclosure as required by the Government.

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

FARM SERVICE AGENCY
200 SOUTH 12TH ST.
MANCHESTER, IA 52057

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on the *(a)* 11th day of *(b)* May, *(c)* 20 06.

UNITED STATES OF AMERICA,

BY *(d)* Craig R Thines

CRAIG R. THINES

TITLE *(e)* Farm Loan Manager

8. ACKNOWLEDGMENT

STATE OF IOWA)
) ss:
COUNTY OF DELWARE)

Before me, a Notary Public in and for the County and State aforesaid, personally appeared Craig R. Thines to me personally known, who upon his/her oath acknowledged himself/herself to be the Farm Loan Manager of the office and being authorized so to do, voluntarily executed the foregoing instrument for the purposes therein set forth on behalf of the United States of America, acting through the Administrator of the Agency as a voluntary act and deed of the United States of America. IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 11th day of May, 2006.

(SEAL) NOTARIAL SEAL IOWA — CATHY L. GREIF Commission Number 175823 My Comm. Exp. 8-31-06

Cathy L Greif

My commission expires _____ Notary Public

NOTE: *The following statements are made in accordance with the Privacy Act of 1974 (5 USC 552a): the Farm Service Agency (FSA) is authorized by the Consolidated Farm and Rural Development Act, as amended (7 USC 1921 **et seq.**) or other Acts, and the regulations promulgated thereunder, to solicit the information requested on its application forms. The information requested is necessary for FSA to determine eligibility for credit or other financial assistance, service your loan, and conduct statistical analyses. Supplied information may be furnished to other Department of Agriculture agencies, the Internal Revenue Service, the Department of Justice or other law enforcement agencies, the Department of Defense, the Department of Housing and Urban Development, the Department of Labor, the United States Postal Service, or other Federal, State, or local agencies as required or permitted by law. In addition, information may be referred to interested parties under the Freedom of Information Act (FOIA), to financial consultants, advisors, lending institutions, packagers, agents, and private or commercial credit sources, to collection or servicing contractors, to credit reporting agencies, to private attorneys under contract with FSA or the Department of Justice, to business firms in the trade area that buy chattel or crops or sell them for commission, to Members of Congress or Congressional staff members, or to courts or adjudicative bodies. Disclosure of the information requested is voluntary. However, failure to disclose certain items of information requested, including your Social Security Number or Federal Tax Identification Number, may result in a delay in the processing of an application or its rejection.*

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0560-0158. The time required to complete this information collection is estimated to average 15 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. ***RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.***

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