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Date 5/10/2006 Time 2:30 PM
Rec Amt $7.00

DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

(address, phone number and name of preparer) Return to: Deb Ratzlaff
Citizens State Bank, 1218 West Main St, Manchester, IA 52057 (563)927-8019

SATISFACTION OF MORTGAGE EXTENSION

The Mortgagee is the holder of a Mortgage/EXTENSION dated FEBRUARY 15, 2002 which was recorded on March 20, 2002, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book 2002, Page 1036. This Mortgage was executed by Stephen S. Ilgis & Denise A. Ilgis, as Mortgagor in favor of Citizens State Bank, f/k/a Peoples State Bank, as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Citizens State Bank

Dated: May 9, 2006

by: Audrey G. Savage
Audrey G. Savage, President

State of Iowa
County of Delaware ss:

On this 9th day of May, 20 06, before me, a Notary Public in the State of Iowa, personally appeared **Audrey G. Savage**, to me personally known, who being by me duly sworn or affirmed did say that person is **President** (title) of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said **Audrey G. Savage** acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

2-25-09

Debra A. Ratzlaff
Notary Public in State of Iowa

DEBRA ANN RATZLAFF
Commission Number 146337
My Comm. Exp. 2-25-09

Revised 06/2005