Book 2006 Page 1443
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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Return to Preparer: Keith Garms, FreedomBank, 210 S Main Street, Elkader, IA 52043
563-245-2522

AFFIDAVIT OF MERGER AND NAME CHANGE

STATE OF IOWA)
) SS:
COUNTY OF CLAYTON)

The undersigned, after being first duly sworn on oath deposes and states that:

1. He is the president and chief executive officer of FreedomBank.

2. The banking premises of FreedomBank are located at all of the addresses which follow. FreedomBank was formerly known as Peoples State Bank, located at 210 South Main, Elkader, IA 52043 and 103 South Main, Farmersburg, IA 52047; Union State Bank located at 106 South Main, Monona, IA 52159 and Postville State Bank, located at 135 West Tilden, Postville, IA 52162.

3. Effective March 31, 2006 said Peoples State Bank, Union State Bank and Postville State Bank merged and these banks thereafter are doing business as a single banking entity under the name of FreedomBank, whose banking locations are as set forth in paragraph 2 above. Any and all documents or legal instruments duly executed by authorized representatives of FreedomBank shall be fully effective as such documents or instruments pertain to said banks formerly known as Peoples State Bank, Union State Bank and Postville State Bank.

Dated this 3rd day of April, 2006.

Keith Garms, President and CEO
FreedomBank

On this 3rd day of April, 2006, before me a Notary Public in and for said county, personally appeared Keith Garms, to me personally known, who by me duly sworn did say that he is the President and CEO of FreedomBank, that no seal has been procured by the said FreedomBank and that said instrument was signed and sealed on behalf of FreedomBank by authority of its board of directors and FreedomBank acknowledged the execution of said instrument to be the voluntary act and deed of said FreedomBank by it voluntarily executed.

MARLIS HUINKER
Commission Number 126172
My Commission Expires
7-1-07

MARLIS HUINKER, Notary Public
in and for said County and State