Tom Hanson

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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Return to &
Prepared by: Joseph J. Bitter, 485 Locust St., Dubuque, IA 52001-6940; Phone: 563-588-4608

WAIVER OF RIGHT OF FIRST REFUSAL

Re: The South one-half (S½) of the Southeast Quarter (SE¼); and
the East one-half (E½) of the Southeast Quarter (SE¼) of the Southwest Quarter (SW¼);
all in Section Eleven (11);
and
the Northeast Quarter (NE¼); and
the East one-half (E½) of the East one-half (E½) of the Northwest Quarter (NW¼);
all in Section Fourteen (14);
all in Township Eighty Seven (87) North, Range Five (5), West of the Fifth PM., except Parcel "A" located in the SE 1/4 of Section 11, T 87 N, R 5 W of the 5th P.M. Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 150, and also except that part of the South one-half (S½) of the Southeast Quarter (SE¼) of said Section Eleven (11), described as beginning at the intersection of the North line of said South one-half (S½) of the Southeast Quarter (SE¼) with the Westerly line of the County Road running diagonally across said Section Eleven (11), thence West along said North line three hundred thirteen (313) feet, thence South five hundred (500) feet, thence West forty (40) feet, thence South one hundred ninety three (193) feet, thence East to the Westerly line of said County Road, thence Northeasterly along said Westerly line to the point of beginning.

The undersigned, Dennis Orr hereby waives his "Right of First Refusal" with respect to the herein described real estate. The undersigned is aware that the Estate of Leonard A. Reuter is selling, or has sold, said property at auction on March 10, 2006. The undersigned, Dennis Orr, hereby consents to said sale.

Dennis Orr

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

This instrument was acknowledged before me on the 17th day of April, 2006, the undersigned, a Notary Public in and for said State, by Dennis Orr to me known to be the person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

NOTARIAL SEAL IOWA
ANGEL BARNHART
Commission Number 706804
My Commission Expires
11-05-06

Angel Barnhart
, Notary Public