Book 2006 Page 1395

Document 2006 1395 Type 06 006 Pages 1
Date 4/14/2006 Time 10:08 AM
Rec Amt $7.00

DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared by: Attorney Tom Jenk, Box 304, Dyersville, Iowa 52040-0304 875-9112
(Name) (Title) (Address) (Telephone No)

Return to: Attn: Sharon Moroney Farm Service Agency 507 17th Street SE, Independence, IA 50644-9874 319 334-6036

Form 1927-2 IA REV (06-05) **NOTICE AGREEMENT** Date: March 1, 2006

In consideration of a loan to be made or insured by the United States of America, Acting by and through the Administrator of Agency (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to David Wayne Willie and Becky Ann Willie (hereinafter referred to as the "Borrower(s)", which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Delaware, State of Iowa, to wit:

The West one-half (W 1/2) of the Southeast Quarter (SE 1/4) of Section Thirteen (13), Township Eighty Eight (88) North, Range Six (6) West of the Fifth P.M.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, contract dated January 18,2006 and filed in Book 2006 Page 690, Document No. 2006690, of the Misc. records, and recorded in the Delaware County, Iowa Recorders Office the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Executive Director of Farm Service Agency, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

Kenneth Jasper
Contract Seller

Margaret Jasper

ACKNOWLEDGEMENT

STATE OF IOWA)SS
COUNTY OF DELAWARE

On this 1st day of March 2006, before me, a Notary Public in and for said county and state, personally appeared Kenneth Jasper & Margaret Jasper to me known to be the persons named in and who executed the foregoing instrument and acknowledged that executed the same as their voluntary act and deed.

(Seal)

TOM JENK
Commission Number 203901
My Comm. Exp. SEP 15, 2006

My Commission Expires: _____

Tom Jenk
Notary Public

TOM JENK
Commission Number 203901
My Comm. Exp. SEP 15, 2006