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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

CHG
Prepared by: Tom Jenk, P.O. Box 304, Dyersville, IA 52040-0304 (563) 875-9112

ASSIGNMENT OF REAL ESTATE CONTRACT

RE: E½ of the SW¼, and the N½ of the NW¼ of the SW¼, all in Section 32, Township 90 North, Range 3 West of the 5th P.M., Delaware County, Iowa, subject to easements of record EXCEPT that part of the Northwest Quarter (NW¼) of the Southwest Quarter (SW¼) of said section described as commencing at a point on the West line of said Northwest Quarter (NW¼) of the Southwest Quarter (SW¼) that is One hundred thirty (130) feet South of the Northwest Corner of the Southwest Quarter (SW¼), running thence South along the section line a distance of Six hundred nineteen (619.0) feet, thence East Forty-five (45) feet, thence North Six hundred nineteen (619.0) feet, thence West forty-five (45.0) feet to the point of beginning

That on the 1st day of December, 1995, a Real Estate Contract-Installments was entered into wherein Gilbert B. Willenborg and Mary Ann Willenborg, husband and wife, were the Sellers, and Iowa Agricultural Development Authority was the Buyer. Said contract was recorded in the Delaware County Recorder's office on February 16, 1996 in Book 136, Page 87.

That said Real Estate Contract-Installments was assigned per Quit Claim Deed to Mark Kruse on February 15, 1996 by Iowa Agricultural Development Authority. Said Quit Claim Deed filed for record on February 29, 1996 in Book 136, Page 112.

That it is the desire of the Buyers, Mark Kruse and Rachel Kruse, husband and wife, as joint tenants with full rights of survivorship and not as tenants in common, to assign their interest in said contract to Martin Kruse and Joann Kruse, husband and wife, as joint tenants with full rights of survivorship, and not as tenants in common, all interest which they have in said Real Estate Contract. It is agreed that all of the obligations (payments) and all other obligations as denoted on the Real Estate Contract be assigned to Martin Kruse and Joann Kruse.

WE, the undersigned, Mark Kruse and Rachel Kruse, husband and wife, do hereby assign any and all interest that we might have in the above Real Estate Contract to Martin Kruse and Joann Kruse, husband and wife, as joint tenants with full rights of survivorship, and not as tenants in common.

Mark Kruse
Mark Kruse, Contract Buyer/Assignor

Martin Kruse
Martin Kruse, Assignee

Rachel Kruse
Rachel Kruse, Contract Buyer/Assignor

Joann Kruse
Joann Kruse, Assignee

STATE OF IOWA)
) ss:
COUNTY OF DUBUQUE)

On this 17th day of April, 2006, before me, the undersigned, a Notary Public in and for said State, personally appeared Mark Kruse and Rachel Kruse, husband and wife, and Martin Kruse and Joann Kruse, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument as their voluntary act and deed.

TOM JENK
Commission Number 203901
My Comm. Exp. SEP 15, 2006

Notary Public in and for the State of Iowa