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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

ROSEMARY DREES 101 E. MAIN ST. MANCHESTER, IA 52057 (319)927-4475

SATISFACTION OF AGREEMENT

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester does hereby certify that a certain Agreement bearing date the 26th day of April, 2002, made and executed by Donald L. Monaghan & Shirley A. Monaghan & Farmers & Merchants Savings Bank and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 26th day of April, 2002 in Book 2002 of Town Lot Mortgages, on Page 1624, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 11th day of April, 2006.

Farmers & Merchants Savings Bank

BY: Scott J. Wegmann VP
Scott J. Wegmann, Vice President

BY: Eric C. Anderson EVP
Eric C. Anderson, EVP

State of Iowa Delaware County, ss:

On this 11th day of April, 2006 before me, Lisa Baumgartner, a Notary Public in and for Delaware County, Iowa appeared Scott J. Wegmann and Eric C. Anderson to me personally known, who being by me duly sworn, did say that Scott J. Wegmann is the Vice President and that Eric C. Anderson is the Executive Vice President of the Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Scott J. Wegmann & Eric C. Anderson acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.

Lisa Baumgartner
Notary Public in and for Delaware County, Iowa

NOTARIAL SEAL IOWA
Lisa Baumgartner
COMMISSION NUMBER 176510
My Commission Expires
10-19-06