Entered for taxation 12th day
of April A.D., 2006
Auditor
By Becker, Deputy
89-118

Book 2006 Page 1320
Document 2006 1320 Type 05 004 Pages 4
Date 4/10/2006 Time 2:52 PM
Rec Amt $22.00 Aud Amt $5.00

DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

AMENDMENT TO REAL ESTATE CONTRACT

Recorder's Cover Sheet

Preparer Information:
Thomas J. Hanson, 401 East Main Street, Manchester, (563) 927-5920

Taxpayer Information:
Dean M. Klostermann
1727 180th Ave.
Manchester, Iowa 52057

136-89

Return Address
Thomas J. Hanson
401 E. Main St.
Manchester, Iowa 52057

Grantors:
Rita L. Klostermann

Grantees:
Dean M. Klostermann
Christine R. Klostermann

Legal Description: Page 2

Preparer
Information Thomas J. Hanson, 401 East Main Street, Manchester, (319) 927-5920
Individual's Name Street Address City Phone

Thomas J. Hanson, ISBA # 02110

SPACE ABOVE THIS LINE
FOR RECORDER

AMENDMENT TO REAL ESTATE CONTRACT

THIS AGREEMENT is made by and between Rita L. Klostermann, a single person, as Seller, and Dean M. Klostermann and Christine R. Klostermann, husband and wife, as joint tenants with full right of survivorship and not as tenants in common, as Buyers, WITNESSETH the following:

WHEREAS, the Seller on the 16th day of February 1996 sold to the Buyers the real estate described as:

> The North One-Half (N ½) of the Northeast Quarter (NE ¼) and the Southeast Quarter (SE ¼) of the Northeast Quarter (NE ¼) of Section Eight (8), Township Eighty-Nine (89) North, Range Five (5), West of the Fifth P.M., subject to highways and easements of record.

AND WHEREAS, the Parties wish to amend the contract by extending the contract and adjusting the payment schedule.

NOW, THEREFORE, in consideration of one dollar ($1.00) and other good and valuable consideration by each party for the other party, the receipt of which hereby acknowledge, it is agreed as follows:

1. It is agreed that the principal balance due on the contract after the payment paid by the Buyers on March 1, 2006 is $85,000.00.

2. The parties agree to extend the term of the contract through March 1, 2016. The Buyers agree to pay the unpaid principal balance due as follows:

   $4,000.00 principal plus accrued interest on March 1, 2007 and a like payment of $4,000.00 principal plus accrued interest on the 1st day of each March thereafter until March 1, 2016, when the entire remaining balance, including accrued interest, shall be due and

payable in full. At the option if the Buyers, they may pay 1/12 of the annual principal and accrued interest on a monthly basis commencing April 1, 2006.

3. The Buyers agree to pay interest on the unpaid principal balance at the rate of 6% per annum from and after March 1, 2006. All payments should be applied first against interest accrued and the balance on principal. Buyers also retain the right to pay on any payment dated additional amounts of principal even to the extent of paying the entire principal balance due, without penalty.

4. The parties also agree that in the event of a death of the Seller prior to the end of the contract term as extended by this amendment, that the Buyers shall pay the entire principal balance due, plus accrued interest, on or before the date being 6 months from the date of the Seller's death.

5. All the other terms and conditions of the original contract dated February 16, 1996, said contract being recorded in the office of the Delaware County Recorder on February 16, 1996 in Book 136, Page 89, shall continue in force and effect.

IN WITNESS WHEREOF, the parties have executed this agreement this 10th day of April, 2006.

Seller:

Rita L. Klostermann

Buyer(s):

Dean M. Klostermann

Christine R. Klostermann

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 10th day of April, 2006, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Rita L. Klostermann, a single person to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

THOMAS J. HANSON
Commission Number 115040
My Commission Expires
September 22, 2007

Notary Public in and for the State of Iowa

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 10th day of April, 2006, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Dean M. Klostermann and Christine R. Klostermann, husband and wife to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

THOMAS J. HANSON
Commission Number 115040
My Commission Expires
September 22, 2007

Notary Public in and for the State of Iowa