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Document 2006 1205 Type 04 008 Pages 2
Date 3/31/2006 Time 3:23 PM
Rec Amt $12.00

DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

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Subordination Agreement

Subordination by Gladys R. Wessels

Gladys R. Wessels, a single person, is a co-owner and holder of the following-described instrument executed by Chris Wessels, Joseph Wessels and Gary Wessels, Delaware County, State of Iowa:

Title of Instrument	Date of Instrument	Date Filed	Office File Or Book No.	Page No.
Real Estate Contract	12/26/2001	05/09/2002	2002	1789

AND, Community Savings Bank (called the "Lender") has agreed to loan $1,154,000.00 to Chris Wessels and Ann Wessels (called the "Borrower") for the following purposes:

Restructure

THEREFORE, in consideration the Lender's agreement to make such loan to the Borrower, Gladys R. Wessels, (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instruments insofar as they cover the following-described property and provided the Lender perfects a lien on that property:

South East Quarter of South West Quarter and West Sixty (60) acres of West One Half of South East Quarter of Section Thirty Three (33), Township Eighty Nine (89) North Range Three (3), West of the Fifth P.M.

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the forgoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed $1,154,000.00. *Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from Gladys R. Wessels, for incurring the expenditure in question. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, provided by 7 C.F.R. Part 1940, Subpart G, or (2) for any purpose not provided for above. The bank is in agreement to give the contract holder notice of any default prior to foreclosure.

IN WITNESS WHEREOF, Gladys R. Wessels, has caused this subordination to be signed on the 17th day of March, 2006.

WITNESS: B. S. Pelle

BY: Gladys R. Wessels
Gladys R. Wessels

_____

BY: _____

STATE OF IOWA
COUNTY OF DELAWARE

ACKNOWLEDGEMENT:

On this 17th day of March, 2006, before me, Notary Public, personally appeared Gladys R. Wessels, a single person, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

Rachel L. Leyten
Notary Public in the State of Iowa
My Commission Expires: 5-18-2006

RACHEL L. LEYTEM
Commission Number 196499
My Commission Expires
5-18-06