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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared by and returned to: Carr & Carr, PO Box 333, Manchester, IA 52057 (563) 927-4164

CANCELLATION OF AGREEMENT

Daniel Recker and Margie Recker, husband and wife hereinafter sellers and Bob Krumviede, a single person hereinafter buyer, in consideration of the matters stated herein agree as follows:

1. The agreement between the parties hereto dated May 1, 2004 and filed for record May 24, 2004 in Book 2004, Page 1824 is cancelled.

2. All payments made by buyer to sellers are forfeited to sellers.

3. Buyer agrees to perform the following at the minimum of $50.00 per month:

   a. Pay sellers $400.00 for each month payment was missed (10 months missed);
   b. Pay all property taxes that are or become delinquent on April 1, 2006;
   c. Pay all delinquent lot rent as of March 31, 2006.
   d. Reimburse sellers for attorney's fees for cancellation

However, neither the sellers nor the buyer shall have any further obligation to the other from the aforesaid contract from the date of this cancellation.

4. Buyer agrees to indemnify by sellers for any liens, encumbrances, judgments, or title defects of any kind which effect the property and are a result of the buyer.

Dated this 18 day of March, 2006.

Daniel Recker

Margie Recker

Margie Recker

Bob Krumviede

Bob Krumviede

STATE OF IOWA)
) SS.
DELAWARE COUNTY)

On this 18th day of March, 2006 before me and the undersigned a notary public in and for said State personally appeared Daniel Recker and Margie Recker to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Mary E Kleinschrodt

Notary Public in and for the State of Iowa

MARY E. KLEINSCHRODT
Commission Number 148950
My Comm. Exp. 10-13-06

STATE OF IOWA)
) SS.
DELAWARE COUNTY)

On this 18th day of March, 2006 before me and the undersigned a notary public in and for said State personally appeared Bob Krumviede to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Mary E Kleinschrodt

Notary Public in and for the State of Iowa

MARY E. KLEINSCHRODT
Commission Number 148950
My Comm. Exp. 10-13-06