Farm Credit Services
909 W. Main St.
Manchester, IA 52057

Entered for taxation 10th day
of March A.D., 2006
Sharon McCrabb Auditor
By L. Schmidt, Deputy
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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

PREPARER: Nick Strittmatter 123 East First Street PO Box 229 Monticello,IA 52310 Ph 319-465-3531
TAX INFO.: Kenneth Ries, 3257 150th Avenue, Ryan, Iowa 52330
RETURN TO: PREPARER

COURT OFFICER DEED

IN THE MATTER OF THE TRUST ARISING UNDER THE WILL OF DALE A. FALCONER, Deceased,

now pending in the Iowa District Court for Delaware County, Iowa, PROBATE NO. P2948.

Pursuant to the authority and power vested in the undersigned, and in consideration of one dollar ($1.00) and other valuable consideration, the undersigned, in the representative capacity designated below, hereby conveys to KENNETH RIES and KAREN RIES, husband and wife, as Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, the following described real estate in Delaware County, Iowa:

The North one hundred eighty (180) acres of the West half of Section Twenty Three (23), Township Eighty Seven (87) North, Range Six (6), West of the Fifth P.M., subject to highways and easements of record; EXCEPTING the following Parcel: Commencing at the Southwest corner of the Northwest Quarter of Section 23, Township 87, North, Range 6, West of the 5th P.M., thence East 500 feet; thence North 500 feet; thence West 500 feet to the West line of said Section 23; thence South 500 feet to place of beginning.

(An alternate legal description of said real estate is set forth on Exhibit "A" attached to this Deed.) Located on Page 2

(Consideration for this Deed is less than $500 and therefore no Revenue Stamps, Groundwater Hazard Statement or Declaration of Value are required pursuant to Iowa Code Sections 428A.)

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context.

Dated: 2/25/06, 2006.

Janet L. Woods
JANET L. WOODS, Trustee

Jeanne A. Hostert
JEANNE A. HOSTERT, Trustee

STATE OF IOWA, COUNTY OF Jones, **ss:**

On this 25th day of February, 2005, before me, the undersigned, a Notary Public in and for said State, personally appeared JANET L. WOODS, to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that such person, as fiduciary, executed the same as the voluntary act and deed of such person and of such fiduciary.

N. L. STRITTMATTER
COMMISSION NO. 111429
MY COMMISSION EXPIRES
4-5-2009

Notary Public

STATE OF IOWA, COUNTY OF Jones, **ss:**

On this 25th day of February, 2005, before me, the undersigned, a Notary Public in and for said State, personally appeared JEANNE A. HOSTERT, to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that such person, as fiduciary, executed the same as the voluntary act and deed of such person and of such fiduciary.

N. L. STRITTMATTER
COMMISSION NO. 111429
MY COMMISSION EXPIRES
4-5-2009

Notary Public

Attachment to COURT OFFICER DEED

DALE FALCONER TRUST/KENNETH AND KAREN RIEs

EXHIBIT "A"

Legal Description of Real Estate:

The Northwest Quarter (NW 1/4) and the North one-fourth (N 1/4) of the North one-half (N 1/2) of the Southwest Quarter (SW 1/4) of Section Twenty Three (23), Township Eighty Seven (87) North, Range Six (6), West of the Fifth P.M., except that part described as commencing at the Southwest corner of said Northwest Quarter (NW 1/4), thence East five hundred (500) feet, thence North five hundred (500) feet, thence West five hundred (500) feet to the West line of said Section, thence South five hundred (500) feet to the place of beginning.