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Date 2/27/2006 Time 2:24 PM
Rec Amt $7.00

DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

(address, phone number and name of preparer) Return to:
Citizens State Bank, P.O. Box 517, Monticello, IA 52310 (319)465-5921 Mary Jo Eike

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated March 14, 2003 which was recorded on March 21, 2003, in the office of the County Recorder for Delaware County, Iowa, and is indexed as Book 2003 Page 1262. This Mortgage was executed by Steven A Kelchen and Mary E Kelchen, as Mortgagor in favor of Citizens State Bank, as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

Citizens State Bank

Dated: Feb. 27, 2006

by: Audrey G. Savage
Audrey G. Savage, President

State of Iowa
County of Delaware ss:

On this 27th day of Feb., 2006, before me, a Notary Public in the State of Iowa, personally appeared **Audrey G. Savage**, to me personally known, who being by me duly sworn or affirmed did say that person is **President** (title) of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said **Audrey G. Savage** acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

2-25-09

Debra A Ratzlaff
Notary Public in State of Iowa

DEBRA ANN RATZLAFF
Commission Number 146337
My Comm. Exp. 2-25-09

Revised 06/2005