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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

CHG

(Preparer) J HEFFERNAN First State Bank P.O. Box 439 Manchester, IA 52057 (563) 927-3814
(Return to) J HEFFERNAN First State Bank P.O. Box 439 Manchester, IA 52057

C14 - SATISFACTION OF MORTGAGE - Real Estate or Chattel

By Corporation or Individual

Know all Men by these Presents;

That First State Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the THE 23RD DAY OF JANUARY, 2006, made and executed by MICHAEL J SCHNIEDERS, A SINGLE PERSON and recorded in the office of the Recorder of the County of Delaware, Iowa, on the THE 23RD DAY OF JANUARY, 2006 , in Book 2006 of Real Estate Mortgages, on page 244, Document No. , has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this the 21st day of February, 2006.

FIRST STATE BANK MANCHESTER, IOWA CORPORATE SEAL

First State Bank Manchester, Iowa

David F. Smith , Vice President

David R. Dudley, Executive Vice President

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this the 21st day of February, 2006 before me, JoAnn Heffernan, a Notary Public in and for Delaware County, Iowa appeared David F. Smith and David R. Dudley to me personally known, who being by me duly sworn, did say that David F. Smith is the Vice President , and that David R. Dudley is the Executive Vice President of First State Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said David F. Smith and David R. Dudley acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

JOANN HEFFERNAN
Notarial Seal - Iowa
Commission # 221059
My Commission Expires 2-19-08

JoAnn Heffernan
Notary Public in and for Delaware County, Iowa