Book 2006 Page 388

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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared by:
Bev Bolton, City State Bank, 59 4th Street N., P. O. Box 502. Central City, IA 52214 (319) 438-6621

Return document to:
City State Bank, 59 4th Street N., P.O. Box 502, Central City, IA 52214 (319) 438-6621

RELEASE OF MORTGAGE

City State Bank, a corporation of the County of Linn, State of Iowa, does hereby acknowledge that a full release is being made of a certain Real Estate Mortgage, bearing date of July 17, 2003, and executed by Leo V. Gaffney and Lori E. Gaffney, as husband and wife, to City State Bank, Central City, IA 52214, recorded in the Records of the Delaware County Recorder's Office, Iowa in Book 2004 Page 3245 on August 25, 2003, and hereby makes a release of the following described real estate to wit:

SAME AS MORTGAGE

Signed this 1st day of February, A.D. 2006

City State Bank

BY: _____
Brian C. Lubben

STATE OF IOWA)
ss.
LINN COUNTY)

On this 1st day of February, A.D. 2006, before me, a Notary Public in and for said county, personally appeared Brian C. Lubben, to me personally known, who being by me duly sworn, did say that that person is VP/Senior Loan Officer of City State Bank, Central City, IA 52214 and that said instrument was signed on behalf of the said corporation by authority of its Board of Directors and the said Brian C. Lubben, VP/Senior Loan Officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Witness my hand the day and year last above written.

ERIC J. HEIMS
COMMISSION NUMBER 172225
MY COMMISSION EXPIRES
12-6-08

_____
Eric J. Heims, Notary Public
For State of Iowa
My Commission Expires 12/6/08