[redacted]

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]
Jeffrey L. Walters (563) 582-2926

B. SEND ACKNOWLEDGMENT TO: (Name and Address)
CLEMENS, WALTERS, CONLON & MEYER, P.C.
2080 SOUTHPARK COURT
DUBUQUE, IA 52003

Book 2006 Page 307

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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME: HENDERSON ENTERPRISES, INC.

OR

1b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX

1c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
1085 S. THIRD STREET	MANCHESTER	IA	52057	USA

1d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORGANIZATIONAL ID #, if any
		CORP.	IOWA	281883 ☐ NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME:

OR

2b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX

2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

2d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any
				☐ NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME: E.C.I.A. BUSINESS GROWTH, INC.

OR

3b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX

3c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
3999 PENNSYLVANIA AVENUE	DUBUQUE	IA	52002	USA

4. This FINANCING STATEMENT covers the following collateral:

SEE ATTACHED.

5. ALTERNATIVE DESIGNATION [if applicable] ☐ LESSEE/LESSOR ☐ CONSIGNEE/CONSIGNOR ☐ BAILEE/BAILOR ☐ SELLER/BUYER ☐ AG. LIEN ☐ NON-UCC FILING

6. ☒ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable]

7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [ADDITIONAL FEE] [optional] ☐ All Debtors ☐ Debtor 1 ☐ Debtor 2

8. OPTIONAL FILER REFERENCE DATA

ECI A - HENDERSON ENTERPRISES, INC.

FILING OFFICE COPY — UCC FINANCING STATEMENT (FORM UCC1) (REV. 05/22/02)

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME

OR HENDERSON ENTERPRISES, INC.

9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME,SUFFIX

10. MISCELLANEOUS:

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME

OR

11b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX

11c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

11d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGANIZATION	11g. ORGANIZATIONAL ID #, if any
				☐ NONE

12. ☐ ADDITIONAL SECURED PARTY'S or ☐ ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME

OR

12b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX

12c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

13. This FINANCING STATEMENT covers ☐ timber to be cut or ☐ as-extracted collateral, or is filed as a ☑ fixture filing.

14. Description of real estate:

Lot Two (2) of Lot Thirteen (13) of the Sub-Division of Section 32-89-5 in Delaware County, Iowa, according to plat recorded in Book 2 Plats, Page 96 1/2, except that part conveyed to the State of Iowa by Easement recorded in Book 91 L.D., Page 403, and also except that part conveyed to the City of Manchester, Iowa, by Quit Claim Deed recorded in Book 125, L.D., Page 322,; also Parcel P in the SW 1/4 - SE 1/4 - T89N - R5W City of Manchester, Delaware County, Iowa, according to plat recorded in Book 2004, Page 4504.

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

ACQUISITION INVESTMENTS OF MANCHESTER, L.L.C.

16. Additional collateral description:

17. Check only if applicable and check only one box.

Debtor is a ☐ Trust or ☐ Trustee acting with respect to property held in trust or ☐ Decedent's Estate

18. Check only if applicable and check only one box.

☐ Debtor is a TRANSMITTING UTILITY

☐ Filed in connection with a Manufactured-Home Transaction — effective 30 years

☐ Filed in connection with a Public-Finance Transaction — effective 30 years

Henderson Enterprises
2005 Capital Expenditures - Equipment

Asset #	Description		Amount	Serial #
00438	HAAS Verticle Machining Center	$	119,308.00	41852
00434	High Definition Plasma	$	181,620.00	N/A
00429	Compaq Desktop DX 2000	$	463.40	SMXD5320D0K
00430	Compaq Desktop DX 2000	$	463.40	SMXD5320D2K
00431	Compaq Desktop DX 2000	$	463.40	SMXD5320D20
00432	Compaq Desktop DX 2000	$	463.40	SMXD5320D26
00433	Compaq Desktop DX 2000	$	463.40	SMXD5320D4W
00414	BreakRoom Tables	$	8,277.52	N/A
00415	Caldwell Model 60 Steel Sheet Lifter	$	8,790.00	N/A
00416	Univac Sheet Lifter	$	7,520.00	N/A
00417	Univac Sheet Lifter	$	7,520.00	N/A
00435	Computer Switches	$	9,038.00	Various
00418	Ice Dispensor	$	3,725.00	N/A
00419	Miller Welder	$	4,761.00	LF122992
00420	Miller Welder	$	4,761.00	LF122993
00421	Miller Welder	$	3,651.60	LF280162C
00422	Miller Welder	$	3,651.60	LF280164C
00423	Miller Welder	$	3,651.60	LF280161C
00424	Miller Welder	$	3,651.60	LF280145C
00425	Miller Welder	$	3,651.60	LF280111C
00426	Miller Welder	$	3,651.60	LF280163C
00437	Gas & Air Piping to Welding Machines	$	43,758.03	N/A
00427	Breakroom Shelves	$	2,364.00	N/A
00435	MG Burny 5 Cutting System	$	55,870.00	N/A
00439	Equipment Move	$	17,770.00	N/A
00428	Server Upgrade	$	3,278.00	
00440	Hodge Lift Table	$	2,695.58	N/A
00443	Varical Refrigerated Dryer		1,595	V1CDLG192
00444	Metalsoft FABRIWIN Software	$	5,000.00	N?A
00445	Powder Coat Spray Booth	$	73,000.00	N/A
00446	Power Washer	$	5,046.00	15022032
00448	SQL Server	$	3,270.95	N/A
00449	Receceptionist Phone	$	819.13	N/A
00450	912N Symcmaster	$	1,371.77	MJ19HMEY500206
00453	Water Softener	$	1,194.78	N/A
00454	Miller Welder	$	4,077.80	LF340001C
00455	Miller Welder	$	4,077.80	LF340029C
00456	Miller Welder	$	4,077.80	LF340031C
00457	Miller Welder	$	4,077.80	LF340087C
00458	Miller Welder	$	4,077.80	LF340088C
00459	Miller Welder	$	4,077.80	LF340089C
00460	Miller Welder	$	4,077.80	LF340090C
00461	PwrMax 1000 Plasma Cutting System	$	2,050.00	1000-026015
00462	Gas Cylinder Cover	$	5,680.41	N/A
00463	Lean Mfg Carts for Dump Body Line	$	51,363.12	N/A
00464	Jib Crane Cable	$	8,061.50	N/A
00465	90 Ton Piranha Ironworker	$	13,950.00	N/A
00466	Server Software	$	2,850.31	N/A
00467	Conveyor Rail for Jib Cranes	$	5,326.32	N/A
00468	Overhead Doors	$	1,708.15	N/A

Henderson Enterprises
2005 Capital Expenditures - Equipment

Asset #	Description		Amount	Serial #
00469	Electric Hoists	$	16,303.42	N/A
00470	Halide Lights	$	3,555.00	N/A
00471	Jib Hoists	$	12,792.52	N/A
00473	Lamps & Fixtures	$	7,102.66	N/A
00474	Lift Table	$	9,724.38	N/A
00475	Storage Racks	$	13,649.49	N/A
00478	Piping and Painting of New Fixtures	$	10,086.97	N/A
00480	Concrete Pad for Paint Booth	$	6,981.00	N/A
00481	TWECO Spray Master MIG Gun	$	3,460.50	N/A
00482	HP Proliant PC	$	1,667.00	4B4CLR913s
00483	HP 146.8G Drive	$	556.00	N/A
00484	HP 146.8G Drive	$	556.00	N/A
00486	Server Memery Upgrade	$	12,809.89	N/A
00487	Back-Up Tape Drive	$	2,866.30	85150640
00488	HP CPQ D220	$	1,182.94	MDX42303L7
00489	Trolleys For Jib Hoists	$	5,553.11	N/A
00447	Strippit Tooling	$	1,866.68	N/A
00499	Ermaksen 850 ton Press	$	335,769.11	CNCAP8100-800
00441	Parking Lot Resurface	$	29,452.97	N/A
00442	Vertical Mill Program Software	$	1,008.00	N/A
00452	Symantec Software	$	3,400.00	N/A
00479	Plasma Table Upgrade	$	3,678.52	N/A
	2005 Equipment Capital Expenditures	$	1,200,137.23	

erson Enterprises
Expenditures - Equipment

Asset #	Description	Amount
00410	Welder Feeder	1,670
00400	Overhead Crane	40,229
00370	IronWorker Serial # 3870550Y	7,344
00280	Air Compressor	4,797
00290	VOIP System	1,712
00300	Cisco Router	2,762
00310	MLM Ironworker	8,364
00320	Tow Dolly	803
00330	Office Furniture	2,201
00340	Electrical Hook-ups	1,680
00350	Mag Drill	810
00360	Ellis 300 Band Saw	4,300
00390	Miller Welder	3,847
00380	Free Standing Crane	7,834
00451	Breakroom Sink	681
00472	Weld Fixtures	537
00476	Lateral Files	370
00477	PBX System	360
00441	Parking Lot asphalt	29,453
Equipment Purchases Not Yet Capitalized to fixed Assets		
	90 Ton Piranha Ironworker Model P90	13,750
	Plasma Cutter	2,050
	Power Washer for Etching System	5,399
	Racking System	4,552
	Hydralic Lift Table	7,029
	Platform Lift	2,696
	Tweco MIG Gun	1,209
	1 Ton Hoist	4,250
	1 Ton Hoist	3,400
	1 Ton Hoist	3,575
	RDC Consulting (Equipment Install)	19,445
	Racking System	7,050
	2005 Equipment Capital Expenditures	$ 194,156.71

Detail Listing #1	1,200,137
Total Capital Spending in 2005	1,394,294