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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Return to: First State Bank, P O Box 439, Manchester, Iowa 52057

----------[Space Above This Line For Recording Data]----------

Parcel Tax ID #.:
This form was prepared by: Christine L. Tegeler,
First State Bank, a Corporation address: 300 E. Main St., P.O. Box 439
Manchester, IA 52057
tel no: (563) 927-3814

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 300 E. Main St., P.O. Box 439, Manchester, IA 52057 does hereby grant, sell, assign, transfer and convey, unto the Associated Mortgage LLC.,

a corporation organized and existing under the laws of the United States (herein "Assignee"), whose address is:

P O Box 23457
Green Bay, WI 54305
a certain Mortgage dated January 9, 2006, signed and executed by:

MARTI R. PETLON AND PEGGY S PETLON, husband and wife

to and in favor of First State Bank, a Corporation upon the following described property situated in Delaware County, Iowa, to-wit:

The North Four Hundred (400) feet of the West Six Hundred Sixty-Seven (667) feet and two (2) inches of the Northwest Quarter (NW ¼) of the Northwest Quarter (NW ¼) of Section Eleven (11), Township Eighty Nine (89) North, Range Five (5) West of the Fifth P.M., except the West Four Hundred Nine (409) feet thereof, Delaware County, Iowa, subject to roadways and easements of record.

such mortgage having been given to secure payment of $89,000.

which Mortgage is of record in Book, Volume, or Liber No., 2006 at page 135 (or as No. 2006-135) of the Delaware County Records of Delaware County, State of Iowa, together with the note(s) and obligations therein described and the money due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on January 9, 2006.

First State Bank, a Corporation

By:_____
Joseph Wiewel, President

Christine L Tegeler
Christine L. Tegeler
Senior Vice President

BY:_____
Witness (Print Name

_____
Attest (Print Name)

Seal:

_____(Space Below This Line Reserved For Acknowledgment)_____

STATE OF IOWA
COUNTY OF DELAWARE

On January 9, 2006, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joseph Wiewel, known to me to be the President and Christine L. Tegeler, known to me to be President and Senior Vice President of the corporation here in which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation pursuant to it's by-laws or a resolution of it's Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

COLLEEN MEYER
Notarial Seal - Iowa
Commission # 704820
My Commission Expires 8-28-06

Colleen M Meyer
Notary Public My Commission Expires 8-28-06
Delaware County, State of Iowa

(THIS AREA FOR OFFICIAL NOTARIAL SEAL)