Stephen L. DeWitt
350 Partridge Ave
Marion IA
52302

Book 2006 Page 106
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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

OPTION TO PURCHASE

DELAWARE COUNTY IOWA
Recorder's Cover Sheet

Preparer Information:
John C. Monroe, Titler & Monroe Attorneys, PO Box 1168, Cedar Rapids, Iowa, 52406, 1168

Taxpayer Information:

Return Address
Midland Escrow, 100 1st Av NE, Ste 109, Cedar Rapids, Iowa, 52401

Grantors:
Robert H. Engelken and Carol A. Engelken; Conrad M. Dunn and Naomi K. Dunn

Grantees:
Stephen L. DeWitt and Joan R. DeWitt

Legal Description: See Page Two

Document or instrument number if applicable:

Prepared by: Attorney John C. Monroe, LI 0003761, PO Box 1168, Cedar Rapids, IA, 52406 1168, Telephone (319) 363-5563

OPTION TO PURCHASE

73-88-5

Re: Lot Twelve (12) of Lakeview Estates First Addition to Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 215; also all lake frontage running to the water front and then at right angles to the middle of the Maquoketa River bed with regard to said Lot Twelve (12), being designated on said plat as Lot Twelve-A (12A).

Robert H. Engelken and Carol A. Engelken, husband and wife and Conrad M. Dunn and Naomi K. Dunn, husband and wife, (Sellers) for good and valuable consideration, receipt of which is hereby acknowledged, hereby grant an option to Stephen L. DeWitt and Joan R. DeWitt, husband and wife, (Buyers) to purchase the above described real estate for Sixty Thousand Dollars ($60,000.00). The Sellers and Buyers will each be responsible for their appropriate normal and customary costs associated with this sale/transaction. The Option will expire no later than November 7, 2008 or sooner by mutual agreement by both the Sellers and Buyers. In the event the Sellers receive another acceptable Offer on said real estate, Buyers shall have twenty-four (24) hours from written notification that another acceptable Offer has been received, to exercise their option. Otherwise, this option will be null and void and the Sellers may then sell the property to the other party making the acceptable Offer as referenced above.

Robert H. Engelken, Seller

Stephen L. DeWitt, Buyer

Carol A. Engelken, Seller

Joan R. DeWitt, Buyer

Conrad M. Dunn, Seller

Naomi K. Dunn, Seller

State of Iowa)
) ss
County of DELAWARE)

On this 11 day of November, 2005, before me the undersigned, a Notary Public in and for the State of Iowa, personally appeared Robert H. Engelken and Carol A. Engelken, husband and wife, to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Sharon K. Clore
Notary Public in and for the State of Iowa

State of ~~Iowa~~ Texas)
) ss
County of Hidalgo)

SHARON K. CLORE
COMMISSION NUMBER 225814
MY COMMISSION EXPIRES
12/06/05

On this 6th day of January, 2006 ~~November, 2005~~, before me the undersigned, a Notary Public in and for the State of Iowa, personally appeared Conrad M. Dunn and Naomi K. Dunn, husband and wife, to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Margaret D. Jamieson
Notary Public in and for the State of ~~Iowa~~ Texas

State of Iowa)
) ss
County of Delaware)

MARGARET D. JAMIESON
Notary Public
STATE OF TEXAS
My Comm. Exp. 10-24-2009

On this 9 day of November, 2005, before me the undersigned, a Notary Public in and for the State of Iowa, personally appeared Stephen L. DeWitt and Joan R. DeWitt, husband and wife, to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Dunn's Irwin Wood
Notary Public in and for the State of Iowa
Dunn's Irwin Wood

DUNN'S IRWIN WOOD
MY COMM. EXP.
3-22-07
NOTARIAL SEAL
IOWA