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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

(Preparer) A. SPERFSLAGE First State Bank P.O. Box 439 Manchester, IA 52057 (563) 927-3814
(Return to) A. SPERFSLAGE First State Bank P.O. Box 439 Manchester, IA 52057

C14 - SATISFACTION OF MORTGAGE - Real Estate or Chattel

By Corporation or Individual

Know all Men by these Presents;

That First State Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the 23rd day May 2002, made and executed by Edward E. Schmidt, a single person and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 7th day of June, 2002, in Book 2002 of Real Estate Mortgages, on page 2143, Document No. , has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 5th day of January, 2006.

First State Bank Manchester, Iowa

Joseph Wiewel, President

Christine L Tegeler

Christine Tegeler, Senior VIce President

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 5th day of January, 2006 before me, Ann M. Sperfslage, a Notary Public in and for Delaware County, Iowa appeared Joseph Wiewel and Christine Tegeler to me personally known, who being by me duly sworn, did say that Joseph Wiewel is the President, and that Christine Tegeler is the Senior VIce President of First State Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Joseph Wiewel and Christine Tegeler acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

ANN M SPERFSLAGE
Notarial Seal - Iowa
Commission # 724857
My Commission Expires 11-03-06

Ann M Sperfslage

Ann. M. Sperfslage
Notary Public in and for Delaware County, Iowa