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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

MORTGAGE EXTENSION AGREEMENT

Recorder's Cover Sheet

Preparer's Information: (Name, address and phone number)
Community Savings Bank
101 East Union, P.O. Box 77
Edgewood, IA 52042

Taxpayer Information: (Name, address and phone number)
Dennis C. Knipper and Janice M. Knipper
2445 147th Street
Greeley, IA 52050

Return Document To: (Name, address and phone number)
Community Savings Bank
101 East Union, P.O. Box 77
Edgewood, IA 52042

Grantors:
Dennis C. Knipper
Janice M. Knipper

Grantees:
Community Savings Bank

Legal description:
See page X #3

This instrument was prepared by: Brett W. Nagel for Community Savings Bank, 101 E Union, PO Box 77, Edgewood, IA 52042 (563)928-6425

MORTGAGE EXTENSION AGREEMENT

This Mortgage Extension Agreement ("Agreement") made this 20th day of December, 2005, between Dennis C. Knipper and Janice M. Knipper, husband and wife ("Mortgagor(s)") and Community Savings Bank ("Lender").

NOTICE: The Open-End Mortgage identified below secures credit in the amount of $ 275,000.00. Loans and advances up to this amount, together with interest, are senior to indebtedness to other creditors under subsequently recorded or filed mortgages and liens.

For good and valuable consideration, Mortgagor(s) and Lender hereby agree that the Open-End Real Estate Mortgage of the Mortgagors, dated March 28, 1994 and filed on March 31, 1994 in the records of the Recorder of Delaware County, Iowa, in Book 122, Page 240 for real estate, legally described as:

See Attached Exhibit "A"

shall hereby be extended to secure a Promissory Note due and payable on January 1, 2011.

Except as provided above, all the terms and conditions of the Open-End Real Estate Mortgage shall continue in full force and effect, unchanged by this Agreement.

IN WITNESS WHEREOF, the Mortgagors have executed this document, and acknowledge receipt of a copy thereof as of the date first written above.

Dennis C. Knipper
Dennis C. Knipper

Janice M. Knipper
Janice M. Knipper

COMMUNITY SAVINGS BANK

By Brett W. Nagel, VP / SCL / CCL

STATE OF IOWA, DELAWARE COUNTY, ss:

On this 20th day of December, 2005, before me the undersigned, a Notary Public in and for said State, personally appeared Dennis C. Knipper and Janice M. Knipper to me known to be the identical person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Kelli L. Uhlenkamp
Notary Public in and for the State of Iowa

KELLI L. UHLENKAMP
Commission Number 737403
My Commission Expires
10/29/2008

STATE OF IOWA, DELAWARE COUNTY, ss:

On this 20th day of December, 2005, before me, the undersigned, a Notary Public in and for said State, personally appeared Brett W. Nagel, to me known, who being by me duly sworn, did say that he is the Vice President / Senior Commercial Lender / CCL of said banking corporation; that said instrument was signed on behalf of said banking corporation by authority of its Board of Directors; and that the said Brett W. Nagel, as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said banking corporation, by it and by him voluntarily executed.

Kelli L. Uhlenkamp
Notary Public in and for the State of Iowa

KELLI L. UHLENKAMP
Commission Number 737403
My Commission Expires
10/29/2008

Dennis C. Knipper and Janice M. Knipper
2445 147th Street
Greeley, IA 52050

Mortgage Extension Agreement
Dated December 20, 2005
Exhibit "A"

The South Three-fourths (S ¾) of the East Half (E ½) of Section Twenty-eight (28), and the Southwest Quarter (SW ¼) of the Northwest Quarter (NW ¼) of Section Twenty-seven (27), all in Township Ninety (90) North, Range Four (4), West of the Fifth P.M., subject to highways and easements of record.

This is a second mortgage, junior and inferior to a mortgage loan dated March 28, 1994 in favor of Community Savings Bank in the amount of $209,720.00.