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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

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Prepared by and after Recording Return to:
Name: Angie Brockhohn
Firm/Company: Farmers State Bank
Address: 1240 8th Ave
Address 2: PO Box 569
City, State, Zip: Marion, IA 52302
Phone: (319) 377-4891

Assessor's Property Tax Parcel/Account Number:

SATISFACTION OF MORTGAGE

FOR VALUABLE CONSIDERATION OF TEN DOLLARS ($10.00), and other good and valuable consideration, cash in hand paid, the receipt and sufficiency of which is hereby acknowledged, Farmers State Bank, a Corporation organized under the laws of the State of Iowa, does hereby release and discharge that certain Mortgage described below and the real estate described therein is fully released from said Mortgage:

Date of Mortgage: September 10, 2004
Executed by (Mortgagor(s)): Timothy M Benn, a single person

To and in favor of (Mortgagee): Farmers State Bank

Filed of Record: In Mortgage Book 2004, Page 3569, Document/Inst. No. _____, in the Office of the Recorder of Delaware County, Iowa, on September 17, 2004 (date).
Property: As described in the Mortgage.

The Corporation executing this instrument is the present holder of the above described Mortgage.

IN WITNESS WHEREOF, this instrument was executed by the undersigned on this the 26th day of October, 2005.

Farmers State Bank

BY: Cecil J Capper

TITLE: Vice President

STATE OF Iowa

COUNTY OF Linn

On this 26th day of October, 2005, before me, the undersigned, a Notary Public in and for said State, personally appeared Cecil J Capper to me personally known, who, being by me duly sworn, did say that they are the Vice President, respectively, of said corporation, that the seal affixed thereto is the seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and that the said Cecil J Capper, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

(Signature)

Jennifer L. Kiser

JENNIFER L. KISER
Commission Number 184017
My Comm. Exp. 4-3-08

Notary Public in and for said County & State

(Seal, if any)