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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared by and return to
Rosemary Drees F&M Bank PO Box 588 Manchester, IA 52057 (563-927-4475

PARTIAL RELEASE

For valuable consideration, Farmers & Merchants Savings Bank of Manchester, Iowa, hereby releases from the lien of the mortgage executed by

Paul R. Wilgenbusch, a single person dated July 3, 2003, and filed for record on July 3, 2003, and recorded in Book 2003, Page 3234, of the Mortgage Records of Delaware County, State of Iowa, the following described property:

PARCEL 'R' OF PART OF PARCEL 'Q' IN THE SE¼ OF THE SW¼ OF SEC. 26, T89N, R6W OF THE 5TH P.M., DELAWARE COUNTY, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 2005, PAGE 3628

Said mortgage(s) to remain in full force and effect as to all other property described therein. IN WITNESS WHEREOF, Farmers & Merchants Savings Bank of Manchester has caused these presents to be executed on the date set out in the acknowledgment.

FARMERS & MERCHANTS SAVINGS BANK

By: _____
Eric C. Anderson, Executive Vice President

By: _____
Diane C. Hammell, Cashier & CFO

STATE OF IOWA, DELAWARE COUNTY, ss:

On this 2nd day of November, 2005 before me, Rosemary Drees, a Notary Public in and for Delaware County, Iowa, appeared Eric C. Anderson and Diane C. Hammell to me personally known, who being by me duly sworn, did say that Eric C. Anderson is the Executive Vice President and that Diane C. Hammell is the Cashier & Chief Financial Officer of Farmers & Merchants Savings Bank a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said Eric C. Anderson and Diane C. Hammell acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA
Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
11/30/08

_____
Notary Public in and for Delaware County, Iowa