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DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

# SUBORDINATION AGREEMENT

**Recorder's Cover Sheet**

**Preparer Information:**
William D. Werger, 401 East Main Street, Manchester, (563) 927-5920

**Taxpayer Information:**
Larry Maiers
1928 260th Avenue
Earlville, IA 52041

**Return Address**
William D. Werger
401 East Main Street
Manchester, IA 52057

**Grantors:**
Harold L. Maiers, Individually And
Harold L. Maiers As Trustee Of The Dorothy S. Maiers Trust

**Grantees:**
Community Savings Bank

**Legal Description:** See Page 2

**Document or instrument number if applicable:**

Prepared by: William D. Werger 401 E. Main St. Manchester, IA 563-927-5920
Address tax statement: Larry Maiers, 1928 260th Avenue, Earlville, Iowa 52041

# SUBORDINATION AGREEMENT

Harold L. Maiers, individually and as Trustee of the Dorothy Maiers Trust, as Sellers of the following described Real Estate located in Delaware County, to wit:

**The South five hundred fifty (550) feet of the North one thousand four hundred six (1406) feet of the West six hundred (600) feet of the West one-half (W ½) of the Northwest Quarter (NW ¼) of Section Twenty Three (23), Township Eighty Nine (89) North, Range Four (4), West of the Fifth P.M.**

sold by Real Estate Contract to Buyers Larry G. & Janice E. Maiers, recorded in the records of Delaware County, Iowa as follows:

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|---|---|---|
| September 24, 2001 | 2001 | 3392 |

for valuable consideration, hereby subordinates his and the Trust's rights under said Real Estate Contract to the rights created by the following described instrument:

Real Estate Mortgage given by Buyers Larry G. & Janice E. Maiers to Community Savings Bank and recorded in the office of the Delaware County Recorder on the 5TH day of OCTOBER, 2005, in Book 2005, Page 3602.

Hereafter, said mortgage shall constitute a first lien against the property.

WITNESS the due execution hereof this 12 day ~~September~~ OCTOBER - H.L.M, 2005, by the said Harold L. Maiers.

Harold L. Maiers

Harold L. Maiers, Trustee of the Dorothy S. Maiers Trust

STATE OF IOWA )
) SS:
COUNTY OF: Delaware )

OCTOBER H.L.M.
On this 12TH day of ~~September~~, 2005, before me, a Notary Public in the State of Iowa, personally appeared Harold L. Maiers, to me personally known, to be the person(s) named in and who executed the foregoing instrument, and acknowledged that Harold L. Maiers executed the same as his voluntary act & deed.

EDGAR R. DUNLAP
Commission Number 721686
My Commission Expires
3-31-96

Notary Public In And For The State of Iowa

STATE OF IOWA )
) SS:
COUNTY OF: Delaware )

OCTOBER - H.L.M.
On this 12TH day of ~~September~~, 2005, before me, a Notary Public in the State of Iowa, personally appeared Harold L. Maiers, Trustee of the Dorothy S. Maiers Trust to me personally known, to be the person(s) named in and who executed the foregoing instrument, and acknowledged that Harold L. Maiers, Trustee of the Dorothy S. Maiers Trust executed the same as his voluntary act & deed.

EDGAR R. DUNLAP
Commission Number 721686
My Commission Expires
3-31-96

Notary Public In And For The State of Iowa