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Document 2005 3581 Type 05 003 Pages 1
Date 10/04/2005 Time 9:52 AM
Rec Amt $7.00

DEBORAH L. PEYTON, RECORDER/REGISTRA
DELAWARE COUNTY IOWA

Prepared by E. N. Harrison, Peelle Corporations, 4690 Longley Lane, Suite #8, Reno, NV 89502 (408) 866-6868

Acknowledgement Of Satisfaction

WHEREAS the indebtedness secured by the Mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC
Original Mortgagor: MICHAEL STEFFEN
Recorded in Delaware County, IA, on 12/30/04 on BK/Roll 2004 on PG/Image 4840
Date of mortgage: 12/15/04 Amount of mortgage: $112500.00

NOW THEREFORE, the recorder of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.
DATED: 09/28/2005
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC
as nominee for BNC MORTGAGE INC

By: _____
Shannon Blum
Vice President

State of California
County of Santa Clara
On 09/28/2005, before me, the undersigned, a Notary Public for said County and State, personally appeared Shannon Blum, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC
as nominee for BNC MORTGAGE INC
and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of
MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC
as nominee for BNC MORTGAGE INC

_____
Notary: Paula Ward
My Commission Expires 01/11/06

PAULA WARD
COMM. 1336184
NOTARY PUBLIC - CALIFORNIA
SANTA CLARA COUNTY
My Comm. Expires JAN. 11, 2006

LN# 1667905 Investor LN# 19699230 P.I.F.: 08/30/05
90864 RECON.IA 14-055 IA Delaware 1891:13 1

ENV ⊗ **Recording requested by/return to:**
Peelle Management Corporation
P.O. Box 30014, Reno, NV 89520-9819